

RIVERWOOD
COMMUNITY DEVELOPMENT DISTRICT
APRIL 21, 2020

AGENDA PACKAGE

Riverwood Community Development District
Inframark, Infrastructure Management Services

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Tel: 954-603-0033 Fax: 954-345-1292

April 14, 2020

Board of Supervisors
Riverwood Community
Development District

Dear Board Members:

The meeting of the Board of Supervisors will be held on Tuesday, April 21, 2020 at 2:00 p.m. in the Riverwood Activity Center, 4250 Riverwood Drive, Port Charlotte, FL. Following is the advance agenda.

1. Call to Order and Roll Call
2. Approval of the April 21, 2020 Agenda
3. Audience Comments on Agenda Items
4. Approval of Consent Agenda
 - A. Approval of the Minutes of March 12, 2020 Special Meeting
 - B. Approval of the Minutes of March 17, 2020 Meeting
 - C. Acceptance of the Financial Statements and Check Registers
5. Manager's Report
 - A. On-Site Manager's Report
 - B. Consideration of Resolution 2020-04, Confirming the District's Use of the Charlotte County Supervisor of Elections to Continue Conducting the District's Election of Supervisors in Conjunction with the General Election
 - C. Presentation of the Preliminary Fiscal Year 2021 Budget
6. Attorney's Report- Waterline
7. Old Business
 - A. John Mercer Salary Adjustment
 - B. Sewer Reimbursement, Criswell Residence
8. New Business
 - A. Willis Smith Bond Alternative
 - B. Willis Smith Flooring Warranty

C. Hazardous Duty Bonus Pay to RCDD Staff and Weiser Guards.

- i. Proposed \$1 per hour for Every Hour Worked from March 20th through April 30th

9. Other Reports

10. Supervisor Comments

11. Audience Comments

12. Adjournment

Any supporting documents not enclosed in your agenda package will be distributed at the meeting. The balance of the agenda is routine in nature and staff will present their reports at the meeting. I look forward to seeing you at the meeting and in the meantime if you have any questions, please give me a call.

Sincerely,

Bob Koncar

Robert Koncar
District Manager

Fourth Order of Business

4A

**MINUTES OF SPECIAL MEETING
RIVERWOOD
COMMUNITY DEVELOPMENT DISTRICT**

The special meeting of the Board of Supervisors of the Riverwood Community Development District was held on Tuesday, March 12, 2020 at 1:00 p.m. at the Riverwood Activity Center, 4250 Riverwood Drive, Port Charlotte, Florida.

Present and constituting a quorum were:

| | |
|------------------|---------------------|
| Michael Spillane | Chairperson |
| Richard Knaub | Vice Chairperson |
| Dolly Syrek | Assistant Secretary |
| James Martone | Assistant Secretary |
| Donald Myhrberg | Assistant Secretary |

Also present were:

| | |
|------------------|-------------------|
| Justin Faircloth | District Manager |
| Brad McKnight | Project Manager |
| Scott Rudacille | District Attorney |
| Ted McDermott | |
| Residents | |

The following is a summary of the minutes and actions taken at the March 12, 2020 special meeting of the Riverwood CDD.

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

Mr. Spillane called the meeting to order and Mr. Faircloth called the roll.

SECOND ORDER OF BUSINESS

Discussion of Purchase of Property Related to the Waterline

- Mr. Spillane noted he asked for this special meeting for a specific reason. We are approaching the time to get the waterline in and need to purchase a piece of property for Proude Street. He noted Mr. Ted McDermott did a lot of work to get this done and will discuss this.
- We anticipated using Lot #4, however that did not go through, so we are down to Lot 3 or Lot 5.

- Mr. Spillane noted he is opposed to spending money without a property appraisal. He and Mr. McDermott reviewed comparable sales. These people wanted \$12,500 for one lot and \$13,000 for the other lot.
- Mr. McDermott spoke about the land purchase. He contacted the owners of the lots. He received responses from Lot 5 and Lot 3. There are a lot of unknowns about Lot 5. It has not had any work done. He was told there are big holes there and water sitting there.
- Mr. McDermott noted Lot 3 has been cleared for several years and in much better shape. The difference between what they are asking for the two lots is \$500. It would cost at least \$500 to get Lot 5 cleared. He strongly recommended going with Lot 3. The only item they requested was that we give a written guarantee the lot would never be used as entrance or exit from Riverwood.

Mr. Knaub MOVED to make a proposal to purchase Lot 3 on the map for \$13,000 and Mr. Myhrberg seconded the motion.

- Mr. Spillane noted Mr. Rudacille recommended in a letter to amend the motion to be in an amount not-to-exceed \$15,000 for closing costs and additional expenses.
- Mr. Rudacille noted you might want to authorize the Chairman to use this basic form to secure the contract.

On VOICE vote with all in favor the prior motion was amended to purchase Lot 3 on the map at a cost not-to-exceed \$15,000 which includes closing costs and any other additional expenses.

- Mr. Spillane noted next we have the Interlocal Agreement between Charlotte County and Riverwood. He asked for a motion.
- Mr. Rudacille noted we took the one we did when we bought the Beach Club and modified it to reflect this was for the water line agreement instead of for the Beach Club.

Mr. Knaub MOVED to approve the Interlocal Agreement between Riverwood Community Development District and Charlotte County for the second water line and Mr. Myhrberg seconded.

- Mr. Spillane noted there is nothing in the paperwork about reimbursement for the pipe.

- Mr. Rudacille commented that will be included in a separate agreement.
- Mr. Spillane and the Board had concerns about Charlotte County and trust issues with them.
- Mr. Spillane asked how soon can we get the agreements together so we can get them signed?
- Mr. Rudacille stated the attorney from Charlotte County noted as soon as they have the Engineer's estimate, she can prepare the Participation Agreement.
- Mr. Spillane asked is the Board satisfied in executing this agreement on the good faith that the County will follow through and execute a funding agreement once the Engineer's estimate is done.

On VOICE vote with all in favor the prior motion was passed.

- Mr. Spillane noted as soon as he heard the County would agree last week, he contacted Kreg Maheu of DMK Associates to tell him he needs the estimate on the difference between the two pipes. As of yet, he has not heard back. It has been over one month when he received comments from the County to his preliminary plans.
- Mr. Spillane asked Mr. Maheu yesterday for his new plans with the corrections from the County. Mr. Maheu said they should be done by the end of the month.
- Mr. Spillane told him about the change in lots, Mr. Maheu said it would take another week to revise the plans for this lot.
- Mr. Spillane is disappointed with DMK Associates, noting it is taking too long. They were authorized to do this six months ago. He asked Mr. Maheu when we can go out to bid. Mr. Maheu never gave Mr. Spillane a definite answer.
- Mr. Spillane noted DMK was given an \$80,000+ contract to do this design. He will invite Mr. Maheu to the March 17th regular Board meeting.
- Mr. Faircloth asked if we purchase this property, he wanted to make sure we have it on record who is billing the Charlotte County tax forms for exemption.
- Mr. Spillane requested that Mr. Rudacille file the ad valorem tax exemption paperwork with Charlotte County.
- Mr. Rudacille asked does the Chairman want him to amend the draft contract to reflect the stipulation about that the lot would not be used for access before we submit it to the seller?

- Mr. Spillane responded yes.

THIRD ORDER OF BUSINESS

Audience and Supervisor Comments

- Audience comments were received.

FOURTEENTH ORDER OF BUSINESS

Adjournment

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| On MOTION by Mr. Myhrberg seconded by Ms. Syrek with all in favor the meeting was adjourned at 1:23 p.m. |
|--|

Secretary

Chairperson

4B

MINUTES OF SPECIAL MEETING RIVERWOOD COMMUNITY DEVELOPMENT DISTRICT

The meeting of the Board of Supervisors of the Riverwood Community Development District was held on Tuesday, March 17, 2020 at 2:00 p.m. at the Riverwood Activity Center, 4250 Riverwood Drive, Port Charlotte, Florida.

Present and constituting a quorum were:

| | |
|------------------|---------------------|
| Michael Spillane | Chairperson |
| Richard Knaub | Vice Chairperson |
| Dolly Syrek | Assistant Secretary |
| James Martone | Assistant Secretary |
| Donald Myhrberg | Assistant Secretary |

Also present were:

| | |
|-----------------|---------------------|
| Bob Koncar | District Manager |
| Brad McKnight | Project Manager |
| Scott Rudacille | District Attorney |
| John Mercer | On-Site Manager |
| Jerry Hahn | Contract Operations |
| Residents | |

The following is a summary of the minutes and actions taken at the March 17, 2020 meeting of the Riverwood CDD.

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

- Mr. Spillane called the meeting to order and Mr. Koncar called the roll.
- Mr. Spillane noted the agenda was abbreviated. We will discuss only items that are time sensitive and put off additional discussions until the next meeting.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

- There not being any, the next item followed.

THIRD ORDER OF BUSINESS

Approval of Consent Agenda

- A. **Approval of the Minutes of the February 18, 2020 Meeting**
- B. **Acceptance of Financial Statements and Check Register**

On MOTION by Mr. Knaub seconded by Ms. Syrek with all in favor the Consent Agenda was approved.

FOURTH ORDER OF BUSINESS

Monthly Client Report

- Mr. Spillane noted we will not discuss this item today. We did not even have meetings for Sewer and Water.

FIFTH ORDER OF BUSINESS

Manager's Report

A. On Site Manager's Report

- This will be discussed later in the meeting.

B. Acceptance of the Fiscal Year 2019 Audit Report

- There being no comments,

On MOTION by Ms. Syrek seconded by Mr. Knaub with all in favor the Fiscal Year 2019 Audit Report was accepted.

C. Discussion of Management Contract

- Mr. Myhrberg noted we finished the negotiation portion. He sent the contract to Board members for review.
- The contract reduced on-site presence. It retained all Inframark functions as our District Manager, our financial arm and our record storage. The cost as presented was \$120,826. That includes \$12,000 for the Beach Club.

Mr. Myhrberg MOVED to accept and sign the Inframark Management Contract and Ms. Syrek seconded the motion.

- Mr. Spillane thanked Mr. Myhrberg for his hard work on this item.
- Mr. Rudacille asked before voting, what is the effective date?
- Mr. Myhrberg responded April 1st.
- Ms. Syrek noted she thought it was going to be retroactive to October 1st.
- Mr. Koncar noted the current extension runs out on March 31st.
- Mr. Rudacille explained the reason for the April 1st date.
- Ms. Syrek noted she remembered when Mr. Chris Tarase was sitting in the audience he said, "don't worry we would make any adjustments necessary".
- Mr. Koncar noted Mr. Tarese was talking about the credit on the hourly rate of the maintenance person. But since it was pulled out of the contract, it is not part of that issue.

On VOICE vote with all in favor the prior motion passed.

SIXTH ORDER OF BUSINESS

Attorney's Report

- Mr. Rudacille noted he will speak later on the water line issue.

SEVENTH ORDER OF BUSINESS

Old Business

A. Discussion of Weiser Security Contract

- Mr. Knaub noted we paid the invoices and they will not charge us any overtime. We are going to be billed at 208 hours per week as the current contract says.

EIGHTH ORDER OF BUSINESS

New Business

A. Discussion of Policy for Dealing with Inappropriate Vendor Employee Behavior

- Mr. Spillane noted we will talk about this later.

B. Discussion of Water Cut Off Policy

- Mr. Spillane noted we do not need to discuss this.

C. Discussion of Campus Committee

- Mr. Spillane noted we need a committee to deal with the Campus so that there is one supervisor in charge of the Campus. Currently, residents are calling either me or Mr. Knaub for something. We need one person in charge.

Mr. Spillane MOVED to establish a Campus Committee with Ms. Syrek as the liaison and she will form the committee and make the policies and how the committee will be funded, and Mr. Malone seconded the committee.

- Ms. Syrek recommended the committee be small.
- Mr. Knaub suggested having Ron from Safety & Access Control on the committee.
- Mr. Spillane suggested combining the Dog Park Committee with the Campus Committee.

On VOICE vote with all in favor the prior motion passed.

D. Discussion of the Water Line

- Mr. Spillane noted we had a meeting last week and you all know what went on.
- We executed the contract for the lot.

- He noted we are waiting for DMK to do the environmental assessment on the property in order to proceed with the closing. Then we can proceed with the Interlocal Agreement with the County.
- DMK promised him today they will get right on it. They sent him a schedule of work and expect the job will be completed in October.
- Mr. Spillane noted, in answer to Mr. Rudacille's question, DMK will be doing a survey.

E. Access Control Project – Fitness Center Door Change Order #1

- Mr. Mercer discussed the Access Control Project and the Change Order.
- Mr. Spillane noted we need to change the lock at the Fitness Center to accept the key fobs. He also noted we have a proposal from TEM.

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|--|
| Mr. Knaub MOVED to approve Change Order #1 for the Access Control for the Fitness Center Door and Mr. Martone seconded the motion. |
|--|

- Mr. Kanub noted it will cost \$2,082.05.

| |
|--|
| On VOICE vote with all in favor the prior motion passed. |
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F. Concrete Sidewalks Repair & Maintenance

- Mr. Mercer noted we identified 11 places where the concrete slabs were raised by the trees along Club Drive.
- We received three proposals. One was from a vendor who has done work here before replacing slabs and do grinding. The cost is \$4,770. Another vendor would charge \$1,500, not to exceed \$2,000. The third option is to buy a grinding machine and do the work ourselves which would cost \$1,700 to \$1,800.
- Mr. Koncar noted we provide that service. There are specific Federal guidelines for doing this. He can get the team to contact Mr. Mercer to review the guidelines with him. There are very specific ways to do the grinding.
- The Board discussed whether to hire a vendor at a cost of \$2,000 or purchase our own grinding machine at a cost of \$1,800 and have our technician do the work.

On MOTION by Mr. Martone seconded by Mr. Myhrberg with all in favor repair and maintenance of the District sidewalks with the purchase of a machine to complete the grinding was approved.

- Mr. Spillane noted he and Mr. Mercer spoke to Mr. Myhrberg, about hiring an additional maintenance person. Currently, there are two employees, besides Mr. Mercer. One is a six hour per week employee who works only at the tennis courts. The other employee also works six hours per week at the tennis courts, who arrives at 5 a.m. and leaves at 1 p.m.
- We need another person to help Mr. Mercer with his projects.
- There is a lot of paperwork and client work that needs to be done in the office. Mr. Mercer does not have the time to do projects in the afternoon.
- We propose hiring an additional employee at a salary of \$20 per hour.

Mr. Spillane MOVED to authorize Mr. Mercer to hire another employee at a maximum of \$20 per hour and try for \$15 per hour and come back to the Board with resumes and application and Mr. Myhrberg seconded the motion.

- Mr. Myhrberg noted this morning he counted 54 unaddressed projects Mr. Mercer has. There is quite a backlog and a lot of work.
- Mr. Spillane wanted Mr. Mercer to take more responsibility in the operations of the water department and have more supervision over water improvement projects. He should be more involved in the sewer department.
- Ms. Syrek agreed Mr. Mercer should have more oversight.

On VOICE vote with all in favor the prior motion passed.

G. Electrical Projects

i. Guard House Backup Generator

- Mr. Spillane noted this should have been priority #1.
- Mr. Knaub noted it was priority #1 initially, but when we got the price tag on the way Willow Smith wired the generator, we said that was a little too much.
- The initial backup generator would cost between \$30,000 to \$40,000, which was too much money.

- The Safety & Access Control Committee discussed this and recommended a \$2,800, 1200-watt portable generator to be stored in a storage container when it is not being used.

Mr. Knaub MOVED to approve up to \$4,000 for the installation of a portable generator at the Guard House and Mr. Martone seconded the motion.

- Discussion on the above motion ensued.

On VOICE vote with all in favor the prior motion passed.

ii. Fans in Fitness Center

iii. Canopy Lights (Festoon)

- Mr. Spillane noted we will put off these two items.

H. Renewal of Excess Flood Coverage – Annual Premium

- Mr. Mercer noted he recently met with Scott Gregory of McGriff Insurance about the renewal of the excess flood coverage. This refers to the 2020-2021 excess flood coverage for the Administration Building and the Activity Center.
- He noted the insurer stated the reason for the higher rate was because of all the improvements around which increased the value.
- After some discussion, the Board decided to wait and not renew at this time.
- Mr. Mercer noted in anticipation of the next policy that will expire, there will be very little time before the next Board meeting, which is why he wanted to introduce it now. It is for the Beach Club policy noting it went up a few hundred dollars.
- He noted the Board needs to make a decision soon.
- Mr. Spillane noted we do have to have it.
- Ms. Syrek noted when you deal with insurance, you do not necessarily have to go with what your insurance agent tells you. You can go back and ask for a better deal.

FIFTH ORDER OF BUSINESS

Manager's Report (continued)

A. On Site Manager's Report

- Mr. Mercer noted we hired two employees; one was a part-time position is now full time and working directly for the Riverwood CDD. We hired an employee who previously worked for the RCA.
- At this time, Mr. Spillane asked Mr. Rudacille whether he had anything to report.
- Mr. Rudacille submitted the Interlocal Agreement to the County. He has not heard back from them yet but will follow up this week.
- Mr. Spillane noted Mr. Rudacille reminded him that there is a problem because they will not have too many meetings now due to the situation in the country.

NINTH ORDER OF BUSINESS**Committee Reports****A. Sewer Committee****i. Sewer Request**

- Mr. Martone noted we did not have a meeting today.

B. Water/Utility Billing Committee

- Mr. Spillane noted we had no Inframark contact from the last meeting. We are trying to get a handle on the irrigation measurements, the meters, etc. The water line you all know about that from last week. He is going to place advertisement to get more members to the Committee.

C. Financial Advisory Committee

- Ms. Syrek noted in the water sewer area, the committee would like to create an allowance for bad debt accounts next year for those accounts that need to be written off.
- She noted Weiser said that if Mr. Knaub wanted them to revise their billing, they will, but she needs to only work with him.
- Ms. Syrek asked Inframark for a schedule of due dates of the 2020-2021 budget. She will need every Supervisor's budget by March 25th.
- The Supervisors were surprised at that date and were not sure they can accommodate that.
- Mr. Koncar noted you do have some time. You have until June because you need 60 days between your preliminary or tentative budget and the time you adopt your final budget.
- Ms. Syrek commented on the Scada system.
- Mr. Martone noted the Scada system no longer worked properly and could not handle all the equipment we had.

- Should the Board consider looking into refinancing the construction loan?
- Mr. Koncar will check into that and bring numbers to the next meeting.

D. Strategic Planning Committee

- Mr. Myhrberg noted they met yesterday. They are reviewing Reserve Reports; they finished Water & Sewer and in the middle of General Fund.
- The biggest issue is paving. They were surprised to hear from another Supervisor that the numbers in the Reserve Report were incorrect. We paid for a new Reserve Report in September of 2019. Where did the incorrect numbers come from? They will have to re-measure the two major roads, Club Drive and Riverwood Drive.
- That will have to be on the next agenda.

E. Environmental Committee

- Mr. Myhrberg noted the trimming has not started yet.
- We handled several resident requests for invasives coming into their property from the Preserves.

F. Beach Club Committee

- Mr. Knaub gave his report. He noted a lot of people go to the Beach and do not retrieve their chairs from the sand.
- Mr. Mercer noted in one week we lost 14 inches of sand.

G. Dog Park Committee

- Ms. Syrek noted on March 6th the Dog Park Committee met to discuss plans for planting ten trees. They engaged MRT for this. She will bring a contract for signature.
- There was a small snafu when the RCA emailed her that they must oversee this project, or they will not maintain these trees and the Dog Park Committee will have to take care of them themselves.
- She contacted Ruth Mosca who straightened things out, when we will have Brightview do the irrigation for the trees and MRT will do the planting.
- She reminded the Board that they previously approved planting of two of these trees and paid for by the CDD.

- There was a discussion on preparing a form to be used for complaints.

H. Safety & Access Control Committee

- Mr. Knaub noted we need a backup badge, which costs \$1,080. We tried to buy one from Amazon for \$600; it did not work. We need a new badge reader or license plate reader.
- Mr. Knaub felt we need for next season, not this season because of the Coronavirus pandemic, a roving guard on campus for four hours per day on a random basis. He gets complaints about people misbehaving at the pool.
- Mr. Spillane asked about the cameras for the Fitness Center?
- Mr. Myhrberg responded we have one, but it is currently used for badging. When the badging gets done, and the PC is moved to the guardhouse, it will be fixed.

TENTH ORDER OF BUSINESS

Supervisor Comments

- Mr. Martone commented on the schedule for the water line. He is concerned about the permitting for Charlotte County approval and the FDEP (Florida Department of Environmental Protection) approval. They are allowing one month for each of them.
- Mr. Spillane noted he is not worried about Charlotte County but is about FDEP.

ELEVENTH ORDER OF BUSINESS

Audience and Supervisor Comments

- Audience comments were received.
- One audience member commented on the Dog Park and a locksmith. Is it possible to tie us into the electronic magnetic system?
- Mr. Knaub responded we can get a quote from PEM. It would cost about \$4,000 with one gate. We can get a quote and bring it to the Dog Park.
- The audience member; at that cost it would not make sense. He noted we will continue our search for an alternative.
- Mr. Myhrberg commented he wanted to make sure now that the contract is approved, signed and going into effect April 1st, at prior meetings, he thanked the RCA and the people involved on the Focus Committee, now wanted to thank Mr. Koncar and Mr. Tarase from Inframark, for working together with us to get this done, reminding residents early on we heard complaints about Inframark. Inframark is our management company who provide our accounting and our district management and record storage. The only

thing we did with this project is change the on-site personnel. We are signing the agreement with Inframark. He appreciated those efforts. He thanked Mr. Rudacille also.

- Ms. Syrek noted with the Finance Committee we are doing a forensic audit on everything. Inframark has been very helpful in responding to everything we requested.
- Comments were made about the Coronavirus and the possibility of cancelling all organized activities.
- Mr. Koncar noted we have other Districts who have cancelled Board meetings. Many have closed their amenity centers and their pools.
- Mr. Rudacille noted most of the local governments have been closing public facilities that involved gatherings.

Mr. Knaub MOVED at this point in time to leave all the buildings open unless circumstances change and Mr. Myhrberg seconded the motion.

- Short discussion ensued.

On VOICE vote with Mr. Knaub, Mr. Myhrberg, Mr. Martone and Mr. Spillane voting aye and Ms. Syrek voting nay, the prior motion passed.

- Mr. Spillane noted we will leave the buildings open until further notice.

FOURTEENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Knaub seconded by Ms. Syrek with all in favor the meeting was adjourned.

Secretary

Chairperson

4C

Riverwood Community Development District

Financial Statements

(unaudited)

March 31, 2020

Prepared by



Table of Contents

| | Report Page # |
|---|--------------------------|
| Balance Sheet | 1 - 2 |
| Revenues, Expenditures and Change in Fund Balances | |
| General Fund | 3 - 5 |
| General Fund - Reserves | 6 - 7 |
| Beach Club Fund (Operations) | 8 - 9 |
| Beach Club Fund (Loan) | 10 |
| Debt Service Fund | 11 |
| Capital Project Fund | 12 |
| Revenues, Expenses and Change in Net Position | |
| Enterprise Fund (Breakdown by Services) | 13 |
| Water Services | 14 - 15 |
| Sewer Services | 16 - 17 |
| Irrigation Services | 18 - 19 |
| Reserve Fund | 20 |

Riverwood Community Development District**Financial Statements****Balance Sheet**
March 31, 2020

| Account Description | General Fund | General Fund - Reserves | Beach Club Fund (Operations) | Beach Club Fund (Loan) | Debt Service Fund (Valley National) | Capital Projects Fund | Enterprise Fund | Enterprise Fund - Reserves | Total |
|-------------------------------------|---------------------|-------------------------|------------------------------|------------------------|-------------------------------------|-----------------------|---------------------|----------------------------|----------------------|
| Assets | | | | | | | | | |
| Current Assets | | | | | | | | | |
| Cash - Checking Account | \$ 636,468 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 608,559 | \$ - | \$ 1,245,027 |
| Accounts Receivable | - | - | 3 | - | - | - | 187,969 | - | 187,972 |
| Accounts Receivable > 120 | - | - | - | - | - | - | 53,840 | - | 53,840 |
| Allow -Doubtful Accounts | - | - | - | - | - | - | (48,640) | - | (48,640) |
| Loan Due from Beach Fund | 233,212 | - | - | - | - | - | - | - | 233,212 |
| Loan Account (Valley National) | - | - | - | - | - | 78,529 | - | - | 78,529 |
| Due From Other Funds | - | 1,173,723 | 183,233 | - | - | - | - | 1,074,130 | 2,431,086 |
| Investments: | | | | | | | | | |
| Certificates of Deposit - 12 Months | - | - | - | - | - | - | 220,081 | - | 220,081 |
| Money Market Account | 1,730,027 | - | - | - | - | - | 905,216 | - | 2,635,243 |
| Interest Account | - | - | - | - | 151 | - | - | - | 151 |
| Reserve Fund | - | - | - | - | 131,302 | - | - | - | 131,302 |
| Revenue Fund | - | - | - | - | 808,442 | - | - | - | 808,442 |
| Deposits | - | - | - | - | - | - | 119,056 | - | 119,056 |
| Total Current Assets | 2,599,707 | 1,173,723 | 183,236 | - | 939,895 | 78,529 | 2,046,081 | 1,074,130 | 8,095,301 |
| Noncurrent Assets | | | | | | | | | |
| Fixed Assets | | | | | | | | | |
| Land | - | - | - | - | - | - | 330,000 | - | 330,000 |
| Buildings | - | - | - | - | - | - | 1,413,584 | - | 1,413,584 |
| Accum Depr - Buildings | - | - | - | - | - | - | (723,857) | - | (723,857) |
| Infrastructure | - | - | - | - | - | - | 9,393,525 | - | 9,393,525 |
| Accum Depr - Infrastructure | - | - | - | - | - | - | (3,145,296) | - | (3,145,296) |
| Equipment and Furniture | - | - | - | - | - | - | 10,477 | - | 10,477 |
| Accum Depr - Equip/Furniture | - | - | - | - | - | - | (5,534) | - | (5,534) |
| Total Noncurrent Assets | - | - | - | - | - | - | 7,272,899 | - | 7,272,899 |
| Total Assets | \$ 2,599,707 | \$ 1,173,723 | \$ 183,236 | \$ - | \$ 939,895 | \$ 78,529 | \$ 9,318,980 | \$ 1,074,130 | \$ 15,368,200 |

Riverwood Community Development District

Financial Statements

Balance Sheet

March 31, 2020

| Account Description | General Fund | General Fund - Reserves | Beach Club Fund (Operations) | Beach Club Fund (Loan) | Debt Service Fund (Valley National) | Capital Projects Fund | Enterprise Fund | Enterprise Fund - Reserves | Total |
|----------------------------------|------------------|-------------------------|------------------------------|------------------------|-------------------------------------|-----------------------|------------------|----------------------------|------------------|
| Liabilities | | | | | | | | | |
| Current Liabilities | | | | | | | | | |
| Accounts Payable | \$ 58,247 | \$ 5,235 | \$ 2,151 | \$ - | \$ - | \$ - | \$ 63,340 | \$ - | \$ 128,973 |
| Accrued Expenses | 8,472 | - | 1,850 | - | - | - | 48,469 | - | 58,791 |
| Contracts Payable | - | - | - | - | - | 17,964 | - | - | 17,964 |
| Retainage Payable | - | - | - | - | - | 8,373 | - | - | 8,373 |
| Deposits | - | - | - | - | - | - | 179,542 | - | 179,542 |
| Deferred Revenue | - | - | - | - | - | - | 8,342 | - | 8,342 |
| Other Current Liabilities | - | - | - | - | - | - | 1,663 | - | 1,663 |
| Loan Due to General Fund | - | - | - | 233,212 | - | - | - | - | 233,212 |
| Due to Capital Projects Fund | 78,529 | - | - | - | - | - | - | - | 78,529 |
| Due To Other Funds | 1,433,126 | - | - | - | - | - | 997,960 | - | 2,431,086 |
| Total Current Liabilities | 1,578,374 | 5,235 | 4,001 | 233,212 | - | 26,337 | 1,299,316 | - | 3,146,475 |
| Total Liabilities | 1,578,374 | 5,235 | 4,001 | 233,212 | - | 26,337 | 1,299,316 | - | 3,146,475 |

Fund Balances / Net Position

| | | | | | | | | | |
|---|------------------|------------------|----------------|------------------|----------------|---------------|------------------|------------------|-------------------|
| Restricted for: | | | | | | | | | |
| Debt Service | - | - | - | - | 939,895 | - | - | - | 939,895 |
| Capital Projects | - | - | - | - | - | 52,192 | - | - | 52,192 |
| Special Revenue | - | - | 179,235 | - | - | - | - | - | 179,235 |
| Assigned to: | | | | | | | | | |
| Operating Reserves | 330,718 | - | - | - | - | - | - | - | 330,718 |
| Reserves - Dog Park | - | 3,785 | - | - | - | - | - | - | 3,785 |
| Reserves - Ponds | - | 86,242 | - | - | - | - | - | - | 86,242 |
| Reserves - Recreation Facilities | - | 266,009 | - | - | - | - | - | - | 266,009 |
| Reserves - Roadways | - | 768,472 | - | - | - | - | - | - | 768,472 |
| Reserves - RV Park | - | 43,980 | - | - | - | - | - | - | 43,980 |
| Unassigned: | 690,615 | - | - | (233,212) | - | - | - | - | 457,403 |
| Net Investment in capital assets | - | - | - | - | - | - | 7,271,236 | - | 7,271,236 |
| Reserves - Emergency | - | - | - | - | - | - | 240,667 | - | 240,667 |
| Reserves - Sewer System | - | - | - | - | - | - | - | 245,481 | 245,481 |
| Reserves - Water System | - | - | - | - | - | - | - | 811,451 | 811,451 |
| Reserves - Irrigation System | - | - | - | - | - | - | - | 17,199 | 17,199 |
| Unrestricted/Unreserved | - | - | - | - | - | - | 507,761 | (1) | 507,760 |
| Total Fund Balances / Net Position | 1,021,333 | 1,168,488 | 179,235 | (233,212) | 939,895 | 52,192 | 8,019,664 | 1,074,130 | 12,221,725 |

| | | | | | | | | | |
|---|---------------------|---------------------|-------------------|-------------|-------------------|------------------|---------------------|---------------------|----------------------|
| Total Liabilities & Fund Balances / Net Position | \$ 2,599,707 | \$ 1,173,723 | \$ 183,236 | \$ - | \$ 939,895 | \$ 78,529 | \$ 9,318,980 | \$ 1,074,130 | \$ 15,368,200 |
|---|---------------------|---------------------|-------------------|-------------|-------------------|------------------|---------------------|---------------------|----------------------|

Riverwood Community Development District**Financial Statements****General Fund****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|--------------------------------------|---------------|---------------|-------------------------|------------------|------------------|-------------------------|---------------|------------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Revenue / Other Sources | | | | | | | | |
| Special Assmnts- Tax Collector | \$ 20,190 | \$ 22,211 | \$ (2,021) | \$ 1,277,963 | \$ 1,281,463 | \$ (3,500) | -0.3% | \$ 1,351,847 |
| Special Assmnts- Discounts | (198) | (888) | 690 | (44,823) | (51,258) | 6,435 | -12.6% | (54,073) |
| Dog Park Revenue | 128 | - | 128 | 128 | - | 128 | 0.0% | - |
| Other Miscellaneous Revenues | 7 | 8 | (1) | 39 | 50 | (11) | -22.9% | 100 |
| Interest - Investments | 1,691 | 375 | 1,316 | 8,541 | 2,250 | 6,291 | 279.6% | 4,500 |
| Total Revenue / Other Sources | 21,819 | 21,706 | 113 | 1,241,848 | 1,232,505 | 9,343 | 0.8% | 1,302,374 |

Expenditures**Administration**

| | | | | | | | | |
|--------------------------------|---------------|--------------|----------------|---------------|---------------|-----------------|---------------|----------------|
| P/R-Board of Supervisors | 1,293 | 363 | (930) | 3,343 | 2,175 | (1,168) | -53.7% | 4,350 |
| FICA Taxes | 99 | 28 | (71) | 256 | 167 | (89) | -53.7% | 333 |
| ProfServ-Engineering | - | 98 | 98 | 1,159 | 585 | (574) | -98.1% | 1,170 |
| ProfServ-Mgmt Consulting Serv | 3,886 | 3,886 | - | 23,313 | 23,313 | - | 0.0% | 46,627 |
| ProfServ-Legal Services | 3,110 | 967 | (2,144) | 23,573 | 5,800 | (17,773) | -306.4% | 11,600 |
| ProfServ-Trustee Fees | - | - | - | - | 3,717 | 3,717 | n/a | 3,717 |
| Auditing Services | 2,051 | - | (2,051) | 2,051 | 1,015 | (1,036) | -102.0% | 2,030 |
| Postage and Freight | 88 | 82 | (6) | 449 | 490 | 41 | 8.3% | 980 |
| Communications-Other | - | 267 | 267 | 589 | 1,600 | 1,011 | 63.2% | 3,200 |
| Insurance - Property | - | - | - | 2,237 | 2,050 | (187) | -9.1% | 2,050 |
| Insurance - General Liability | - | - | - | 6,112 | 9,500 | 3,388 | 35.7% | 9,500 |
| Printing and Binding | 26 | 5 | (21) | 94 | 30 | (64) | -212.8% | 60 |
| Legal Advertising | 72 | 69 | (3) | 623 | 413 | (209) | -50.6% | 827 |
| Miscellaneous Services | 30 | 67 | 37 | 205 | 400 | 195 | 48.8% | 800 |
| Misc-Non Ad Valorem Taxes | - | - | - | 2,341 | 3,000 | 659 | 22.0% | 3,000 |
| Misc-Records Storage | 29 | 29 | - | 174 | 174 | - | 0.0% | 348 |
| Misc-Assessmnt Collection Cost | 400 | 444 | 44 | 24,663 | 25,629 | 966 | 3.8% | 27,037 |
| Misc-Web Hosting | (58) | 492 | 550 | 3,309 | 2,950 | (359) | -12.2% | 5,900 |
| Office Supplies | 305 | 58 | (247) | 958 | 350 | (608) | -173.8% | 700 |
| Misc-Contingency | - | 167 | 167 | 78 | 1,000 | 922 | 92.2% | 2,000 |
| Total Administration | 11,329 | 7,019 | (4,311) | 95,527 | 84,358 | (11,169) | -13.2% | 126,229 |

Environmental Services

| | | | | | | | | |
|--------------------------------|--------|--------|---------|--------|---------|---------|--------|---------|
| Contracts-Preserve Maintenance | - | 6,250 | 6,250 | 19,150 | 37,500 | 18,350 | 48.9% | 75,000 |
| Contracts-Lakes | 2,133 | 2,500 | 367 | 12,798 | 15,000 | 2,202 | 14.7% | 30,000 |
| Gatehouse Attendants | 19,608 | 17,500 | (2,108) | 99,589 | 105,000 | 5,411 | 5.2% | 210,000 |
| ProfServ-Consultants | 1,425 | 1,250 | (175) | 4,525 | 7,500 | 2,975 | 39.7% | 15,000 |
| Electricity - General | 189 | 200 | 11 | 1,136 | 1,200 | 64 | 5.3% | 2,400 |
| Utility - Water & Sewer | 98 | 167 | 69 | 782 | 1,000 | 218 | 21.8% | 2,000 |
| R&M-Gate | 459 | 583 | 125 | 5,894 | 3,500 | (2,394) | -68.4% | 7,000 |
| R&M-Gatehouse | 35 | 167 | 132 | 1,791 | 1,000 | (791) | -79.1% | 2,000 |

Riverwood Community Development District**Financial Statements****General Fund****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|-------------------------------------|----------------|---------------|-------------------------|----------------|----------------|-------------------------|---------------|------------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| R&M-Lake | - | 417 | 417 | (0) | 2,500 | 2,500 | 100.0% | 5,000 |
| R&M-Sidewalks | - | 1,667 | 1,667 | 12 | 10,000 | 9,988 | 99.9% | 20,000 |
| R&M-Signage | - | 83 | 83 | 866 | 500 | (366) | -73.1% | 1,000 |
| R&M-Storm Drain Cleaning | - | 833 | 833 | 7,500 | 5,000 | (2,500) | -50.0% | 10,000 |
| R&M-Preserves | 24,492 | 7,917 | (16,575) | 24,621 | 47,500 | 22,879 | 48.2% | 95,000 |
| R&M-Lake Erosion | - | 1,250 | 1,250 | - | 7,500 | 7,500 | n/a | 15,000 |
| R&M-Roads | 210 | 1,250 | 1,040 | 3,851 | 7,500 | 3,649 | 48.7% | 15,000 |
| R&M-Road Striping | - | 83 | 83 | - | 500 | 500 | n/a | 1,000 |
| R&M-Security Cameras | 9,816 | 167 | (9,649) | 9,816 | 1,000 | (8,816) | -881.6% | 2,000 |
| R&M-Road Scaping | - | 417 | 417 | 3,788 | 2,500 | (1,288) | -51.5% | 5,000 |
| Lakes & Preserve Planting | - | 417 | 417 | - | 2,500 | 2,500 | n/a | 5,000 |
| Preventative Maint-Security Systems | - | 417 | 417 | - | 2,500 | 2,500 | n/a | 5,000 |
| Misc-Gatehouse Administration | 5,263 | 500 | (4,763) | 5,740 | 3,000 | (2,740) | -91.3% | 6,000 |
| Misc-Contingency | 101 | 1,506 | 1,405 | 575 | 9,038 | 8,463 | 93.6% | 18,075 |
| Total Environmental Services | 63,828 | 45,540 | (18,288) | 202,434 | 273,237 | 70,804 | 25.9% | 546,475 |
| Activity Center Campus | | | | | | | | |
| Payroll-Salaries | 6,585 | - | (6,585) | 9,196 | - | (9,196) | 0.0% | - |
| FICA Taxes | 504 | - | (504) | 703 | - | (703) | 0.0% | - |
| Contracts-On-Site Maintenance | 833 | 1,000 | 167 | 5,000 | 6,000 | 1,000 | 16.7% | 12,000 |
| Electricity - General | 3,552 | 4,333 | 781 | 19,894 | 26,000 | 6,106 | 23.5% | 52,000 |
| Utility - Water & Sewer | 808 | 1,333 | 525 | 6,705 | 8,000 | 1,295 | 16.2% | 16,000 |
| Electricity-Pool | 980 | 833 | (147) | 5,159 | 5,000 | (159) | -3.2% | 10,000 |
| Insurance - Property | - | - | - | 37,095 | 34,000 | (3,095) | -9.1% | 34,000 |
| Insurance - General Liability | - | - | - | 1,087 | 3,000 | 1,913 | 63.8% | 3,000 |
| R&M-Pools | 3,884 | 833 | (3,051) | 5,753 | 5,000 | (753) | -15.1% | 10,000 |
| R&M-Tennis Courts | 78 | 1,833 | 1,755 | 11,703 | 11,000 | (703) | -6.4% | 22,000 |
| R&M-Fitness Equipment | - | 250 | 250 | 1,079 | 1,500 | 421 | 28.1% | 3,000 |
| R&M-Activity Center | 3,938 | 2,500 | (1,438) | 21,616 | 15,000 | (6,616) | -44.1% | 30,000 |
| R&M-Security Cameras | - | 167 | 167 | - | 1,000 | 1,000 | n/a | 2,000 |
| R&M-Recreation Center | 642 | 583 | (58) | 2,466 | 3,500 | 1,034 | 29.5% | 7,000 |
| Activity Ctr Cleaning-Outside Areas | 2,720 | 2,917 | 197 | 4,971 | 17,500 | 12,529 | 71.6% | 35,000 |
| Activity Ctr Cleaning- Inside Areas | 2,150 | 2,667 | 517 | 12,864 | 16,000 | 3,136 | 19.6% | 32,000 |
| Pool Daily Maintenance | 5,062 | 1,500 | (3,562) | 8,392 | 9,000 | 608 | 6.8% | 18,000 |
| R&M-Croquet Turf Maintenance | 4,890 | 1,833 | (3,056) | 10,890 | 11,000 | 110 | 1.0% | 22,000 |
| Tennis Courts-Daily Maintenance | 6,105 | 2,458 | (3,647) | 8,436 | 14,747 | 6,311 | 42.8% | 29,494 |
| Misc-Special Projects | 640 | 2,500 | 1,860 | 12,694 | 15,000 | 2,306 | 15.4% | 30,000 |
| Misc-Contingency | 1,777 | 2,681 | 905 | 12,847 | 16,088 | 3,241 | 20.1% | 32,176 |
| Total Activity Center Campus | 45,148 | 30,222 | (14,926) | 198,550 | 218,335 | 19,786 | 9.1% | 399,670 |
| Total Expenditures | 120,305 | 82,781 | (37,525) | 496,510 | 575,931 | 79,420 | 13.8% | 1,072,374 |

Riverwood Community Development District

Financial Statements

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|---|--------------------|--------------------|-------------------------|----------------------------|--------------------------|-------------------------|---------------|--------------------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Transfers Out | | | | | | | | |
| Reserve - Roadways | (0) | - | - | 230,000 | 230,000 | - | 0.0% | 230,000 |
| Total Transfers Out | - | - | - | 230,000 | 230,000 | - | 0.0% | 230,000 |
| Total Expenditures & Transfers | 120,305 | 82,781 | (37,525) | 726,510 | 805,931 | 79,420 | 9.9% | 1,302,374 |
| Net Surplus (Deficit) | <u>\$ (98,487)</u> | <u>\$ (61,074)</u> | <u>\$ (37,412)</u> | 515,338 | 426,574 | 88,763 | | - |
| Fund balance as of Oct 01, 2019 | | | | 505,995 | 505,995 | - | | 505,995 |
| Fund Balance as of Mar 31, 2020 | | | | <u>\$ 1,021,332</u> | <u>\$ 932,569</u> | <u>\$ 88,763</u> | | <u>\$ 505,995</u> |

Riverwood Community Development District

Financial Statements

General Fund - Reserves

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|--------------------------------------|-------------------|--------------------|-------------------------|---------------------|-------------------|-------------------------|----------------|-------------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Revenue / Other Sources | | | | | | | | |
| Dog Park Revenue | - | 167 | (167) | 3,126 | 1,000 | 2,126 | 212.6% | 2,000 |
| RV Parking Lot Revenue | - | 1,542 | (1,542) | 18,797 | 9,250 | 9,547 | 103.2% | 18,500 |
| Transfer In - Roadways | - | - | - | 230,000 | 230,000 | - | 0.0% | 230,000 |
| Transfer In - Rec Facilities | 277,754 | - | 277,754 | 277,754 | - | 277,754 | n/a | - |
| Total Revenue / Other Sources | 277,754 | 1,708 | 276,046 | 529,677 | 240,250 | 289,427 | 120.5% | 250,500 |
| Expenditures | | | | | | | | |
| Dog Park | | | | | | | | |
| Materials & Supplies | 9,703 | 167 | (9,536) | 10,043 | 1,000 | (9,043) | -904.3% | 2,000 |
| Total Dog Park | 9,703 | 167 | (9,536) | 10,043 | 1,000 | (9,043) | -904.3% | 2,000 |
| Recreational Facilities | | | | | | | | |
| Capital Projects | - | - | - | 178,566 | - | (178,566) | n/a | - |
| ProfServ-Engineering | - | - | - | 3,950 | - | (3,950) | n/a | - |
| Total Recreational Facilities | - | - | - | 182,516 | - | (182,516) | n/a | - |
| Roadways | | | | | | | | |
| Materials & Supplies | - | 19,167 | 19,167 | - | 115,000 | 115,000 | 100.0% | 230,000 |
| Capital Projects | - | - | - | 109 | - | (109) | n/a | - |
| Total Roadways | - | 19,167 | 19,167 | 109 | 115,000 | 114,891 | 99.9% | 230,000 |
| RV Park | | | | | | | | |
| Materials & Supplies | - | 1,542 | 1,542 | - | 9,250 | 9,250 | 100.0% | 18,500 |
| Postage and Freight | 3 | - | (3) | 11 | - | (11) | n/a | - |
| Advertising | - | - | - | 3 | - | (3) | n/a | - |
| Contracts-On-Site Maintenance | 160 | - | (160) | 980 | - | (980) | n/a | - |
| Fuel, Gasoline and Oil | 4 | - | (4) | 59 | - | (59) | n/a | - |
| Landscape Maintenance | - | - | - | 13,563 | - | (13,563) | n/a | - |
| Total RV Park | 167 | 1,542 | 1,374 | 14,615 | 9,250 | (5,365) | -58.0% | 18,500 |
| Total Expenditures | 9,870 | 20,875 | 11,005 | 207,283 | 125,250 | (82,033) | -65.5% | 250,500 |
| Net Surplus (Deficit) | \$ 267,884 | \$ (19,167) | \$ 287,050 | 322,394 | 115,000 | 207,394 | | - |
| Fund balance as of Oct 01, 2019 | | | | 846,094 | 846,094 | - | | 846,094 |
| Fund Balance as of Mar 31, 2020 | | | | \$ 1,168,488 | \$ 961,094 | \$ 207,394 | | \$ 846,094 |

Riverwood Community Development District

Financial Statements

General Fund - Reserves

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|-------------|---------------|--------|-------------------------|--------------|--------|-------------------------|---------------|----------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |

Reserve Balances

| Reserve | Beg Bal. | Additions | Interest | Expenses | Ending Bal. |
|--------------------------------|------------------|------------------|------------|------------------|--------------------|
| Dog Park Reserves | \$10,702 | \$3,126 | \$0 | \$10,043 | \$3,785 |
| Pond Reserves | \$86,242 | \$0 | \$0 | \$0 | \$86,242 |
| Recreation Facilities Reserves | \$170,770 | \$277,754 | \$0 | \$182,516 | \$266,009 |
| Roadways Reserves | \$538,581 | \$230,000 | \$0 | \$109 | \$768,472 |
| RV Park Reserves | \$39,799 | \$18,797 | \$0 | \$14,615 | \$43,980 |
| Total | \$846,094 | \$529,677 | \$0 | \$207,283 | \$1,168,488 |

Riverwood Community Development District**Financial Statements****Beach Club Fund (Operations)****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|--------------------------------------|---------------|---------------|-------------------------|----------------|---------------|-------------------------|---------------|----------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Revenue / Other Sources | | | | | | | | |
| Membership Dues | \$ - | \$ 12,333 | \$ (12,333) | \$ 148,350 | \$ 74,000 | \$ 74,350 | 100.5% | \$ 148,000 |
| Initiation Fees | 54 | 67 | (13) | 1,453 | 400 | 1,053 | 263.3% | 800 |
| Wait List Fees | - | 42 | (42) | 400 | 250 | 150 | 60.0% | 500 |
| Amenities Revenue | - | 83 | (83) | 900 | 500 | 400 | 80.0% | 1,000 |
| Other Miscellaneous Revenues | 6 | - | 6 | 55 | - | 55 | n/a | - |
| Total Revenue / Other Sources | 59 | 12,525 | (12,466) | 151,158 | 75,150 | 76,008 | 101.1% | 150,300 |

Expenditures**Beach Club Operations**

| | | | | | | | | |
|-------------------------------------|--------------|--------------|------------|---------------|---------------|---------------|--------------|----------------|
| ProfServ-Mgmt Consulting Serv | 1,000 | 1,006 | 6 | 6,000 | 6,038 | 38 | 0.6% | 12,076 |
| Contracts-On-Site Maintenance | - | 83 | 83 | - | 500 | 500 | 100.0% | 1,000 |
| Attendant | 5,195 | 4,083 | (1,112) | 21,655 | 24,500 | 2,845 | 11.6% | 49,000 |
| Contracts-Landscape | - | 250 | 250 | - | 1,500 | 1,500 | 100.0% | 3,000 |
| Communication - Telephone | 190 | 167 | (24) | 1,428 | 1,000 | (428) | -42.8% | 2,000 |
| Postage and Freight | - | 4 | 4 | 129 | 25 | (104) | -417.6% | 50 |
| Utility - General | 63 | 75 | 12 | 348 | 450 | 102 | 22.7% | 900 |
| Utility - Refuse Removal | 33 | 40 | 6 | 200 | 238 | 38 | 15.8% | 475 |
| Utility - Water & Sewer | 85 | 150 | 65 | 474 | 900 | 426 | 47.3% | 1,800 |
| Insurance - Property | - | - | - | 9,961 | 9,130 | (831) | -9.1% | 9,130 |
| Insurance - General Liability | - | - | - | 1,415 | 2,200 | 785 | 35.7% | 2,200 |
| R&M-Buildings | - | 583 | 583 | 421 | 3,500 | 3,079 | 88.0% | 7,000 |
| R&M-Equipment | 275 | 192 | (83) | 1,661 | 1,150 | (511) | -44.4% | 2,300 |
| Preventative Maint-Security Systems | - | 146 | 146 | - | 875 | 875 | 100.0% | 1,750 |
| Misc-Special Projects | - | 583 | 583 | 826 | 3,500 | 2,674 | 76.4% | 7,000 |
| Misc-Web Hosting | - | 67 | 67 | - | 400 | 400 | 100.0% | 800 |
| Misc-Taxes | - | - | - | 678 | 675 | (3) | -0.4% | 675 |
| Misc-Contingency | - | 211 | 211 | 150 | 1,265 | 1,115 | 88.1% | 2,530 |
| Office Supplies | - | 46 | 46 | 85 | 275 | 190 | 69.1% | 550 |
| Op Supplies - General | 90 | 83 | (7) | 1,847 | 500 | (1,347) | -269.4% | 1,000 |
| Total Beach Club Operations | 6,931 | 7,769 | 838 | 47,279 | 58,621 | 11,342 | 19.3% | 105,236 |

Riverwood Community Development District**Financial Statements****Beach Club Fund (Operations)****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|--|-------------------|-----------------|-------------------------|-------------------|------------------|-------------------------|---------------|------------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Debt Service | | | | | | | | |
| Principal Debt Retirement | - | - | - | - | - | - | n/a | 20,634 |
| Interest Expense | - | - | - | - | - | - | n/a | 6,430 |
| Total Debt Service | - | - | - | - | - | - | n/a | 27,064 |
| Total Expenditures | 6,931 | 7,769 | 838 | 47,279 | 58,621 | 11,342 | 19.3% | 132,300 |
| Reserves | | | | | | | | |
| Capital Reserve | - | - | - | - | 18,000 | 18,000 | 100.0% | 18,000 |
| Total Reserves | - | - | - | - | 18,000 | 18,000 | 100.0% | 18,000 |
| Total Expenditures & Reserves | 6,931 | 7,769 | 838 | 47,279 | 76,621 | 29,342 | 38.3% | 150,300 |
| Net Surplus (Deficit) | <u>\$ (6,872)</u> | <u>\$ 4,756</u> | <u>\$ (11,628)</u> | 103,879 | (1,471) | 105,350 | | - |
| Fund balance as of Oct 01, 2019 | | | | 75,356 | 75,356 | - | | 75,356 |
| Fund Balance as of Mar 31, 2020 | | | | <u>\$ 179,236</u> | <u>\$ 73,886</u> | <u>\$ 105,350</u> | | <u>\$ 75,356</u> |

Riverwood Community Development District

Financial Statements

Beach Club Fund (Loan)

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|---------------------------------|---------------|--------|-------------------------|--------------|--------------|-------------------------|---------------|----------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Revenue / Other Sources | | | | | | | | |
| Total Revenue / Other Sources | - | - | - | - | - | - | n/a | - |
| Expenditures | | | | | | | | |
| Total Expenditures | - | - | - | - | - | - | n/a | - |
| Net Surplus (Deficit) | \$ - | \$ - | \$ - | - | - | - | | - |
| Fund balance as of Oct 01, 2019 | | | | (233,212) | (233,212) | - | | (233,212) |
| Fund Balance as of Mar 31, 2020 | | | | \$ (233,212) | \$ (233,212) | \$ - | | \$ (233,212) |

Riverwood Community Development District**Financial Statements****Series 2018 Debt Service Fund (Valley National Bank)****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget | |
|---------------------------------|---------------|-----------|----------------------|--------------|------------|----------------------|------------|----------------|--|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | | |
| Revenue / Other Sources | | | | | | | | | |
| Special Assmnts- Tax Collector | \$ 10,823 | \$ 11,475 | \$ (652) | \$ 659,082 | \$ 662,049 | \$ (2,967) | -0.4% | \$ 698,412 | |
| Special Assmnts- Discounts | (106) | (459) | 353 | (23,518) | (26,482) | 2,964 | -11.2% | (27,936) | |
| Interest - Investments | 848 | 167 | 681 | 3,542 | 1,000 | 2,542 | 254.3% | 2,000 | |
| Total Revenue / Other Sources | 11,565 | 11,183 | 382 | 639,107 | 636,567 | 2,540 | 0.4% | 672,476 | |
| Expenditures | | | | | | | | | |
| Debt Service | | | | | | | | | |
| Misc-Assessmnt Collection Cost | 214 | 229 | 15 | 12,711 | 13,240 | 529 | 4.0% | 13,968 | |
| Principal Debt Retirement | - | - | - | - | - | - | n/a | 392,000 | |
| Interest Expense | - | - | - | 135,140 | 135,140 | 0 | 0.0% | 270,280 | |
| Total Debt Service | 214 | 229 | 15 | 147,851 | 148,380 | 529 | 0.4% | 676,248 | |
| Total Expenditures | 214 | 229 | 15 | 147,851 | 148,380 | 529 | 0.4% | 676,248 | |
| Net Surplus (Deficit) | \$ 11,350 | \$ 10,954 | \$ 397 | 491,256 | 488,187 | 3,069 | | (3,772) | |
| Fund balance as of Oct 01, 2019 | | | | 448,638 | 448,638 | - | | 448,638 | |
| Fund Balance as of Mar 31, 2020 | | | | \$ 939,894 | \$ 936,825 | \$ 3,069 | | \$ 444,866 | |

Riverwood Community Development District**Financial Statements****Capital Projects Fund****Statement of Revenues, Expenditures and Changes in Fund Balances**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|---------------------------------|---------------|--------|----------------------|--------------|------------|----------------------|------------|----------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Revenue / Other Sources | | | | | | | | |
| Total Revenue / Sources | - | - | - | - | - | - | n/a | - |
| Expenditures | | | | | | | | |
| Total Expenditures | - | - | - | - | - | - | n/a | - |
| Transfers Out | | | | | | | | |
| Operating Transfers-Out | 277,754 | - | (277,754) | 277,754 | - | (277,754) | n/a | - |
| Total Transfers Out | 277,754 | - | (277,754) | 277,754 | - | (277,754) | n/a | - |
| Total Expenditures & Transfers | 277,754 | - | (277,754) | 277,754 | - | (277,754) | n/a | - |
| Net Surplus (Deficit) | (277,754) | - | (277,754) | (277,754) | - | (277,754) | | - |
| Fund balance as of Oct 01, 2019 | | | | 329,946 | 329,946 | - | | 329,946 |
| Fund Balance as of Mar 31, 2020 | | | | \$ 52,192 | \$ 329,946 | \$ (277,754) | | \$ 329,946 |

Riverwood Community Development District**Financial Statements****Enterprise Fund - Breakdown by Utility Services****Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Utility Services | | | Total | Total | Variance | % | Adopted |
|--------------------------------------|--------------------|-------------------|------------------|---------------------|---------------------|-------------------|---------------|---------------------|
| | Water | Sewer | Irrigation | YTD Actuals | YTD Budget | Fav (Unfav) | Variance | Budget |
| Revenue / Other Sources | | | | | | | | |
| Base Charges for Services | \$ 177,053 | \$ - | \$ 78,163 | \$ 255,217 | \$ 255,726 | \$ (509) | -0.2% | \$ 511,452 |
| Usage Charges for Services | 112,874 | 642,732 | 68,158 | 823,764 | 751,715 | 72,049 | 9.6% | 1,503,430 |
| Standby Fees | - | 5,592 | - | 5,592 | - | 5,592 | 0.0% | - |
| Meter Fees | - | - | - | - | 500 | (500) | -100.0% | 1,000 |
| Connection Fees - W/S | - | 1,720 | - | 1,720 | - | 1,720 | 0.0% | - |
| Water Quality Surcharge | 33,623 | - | - | 33,623 | 37,800 | (4,177) | -11.1% | 75,600 |
| Compliance Fees | - | - | - | - | 24,360 | (24,360) | -100.0% | 48,720 |
| Other Miscellaneous Revenues | 3,196 | 14,562 | - | 17,758 | 4,900 | 12,858 | 262.4% | 9,800 |
| Interest - Investments | 2,423 | 4,363 | 1,009 | 7,794 | 2,500 | 5,294 | 211.8% | 5,000 |
| Total Revenue / Other Sources | 329,169 | 668,968 | 147,330 | 1,145,467 | 1,077,501 | 67,966 | 6.3% | 2,155,002 |
| Expenses | | | | | | | | |
| Administration | 50,498 | 93,181 | 15,441 | 159,120 | 163,250 | (4,130) | -2.5% | 270,146 |
| Utility Services | 319,497 | 300,240 | 86,575 | 706,312 | 749,928 | (43,616) | -5.8% | 1,499,856 |
| Transfers Out | - | - | - | - | 380,000 | (380,000) | -100.0% | 380,000 |
| Total Expenses | 369,995 | 393,422 | 102,016 | 865,432 | 1,293,178 | (427,746) | -33.1% | 2,150,002 |
| Net Profit (Loss) | <u>\$ (40,825)</u> | <u>\$ 275,547</u> | <u>\$ 45,314</u> | 280,035 | (215,677) | (359,779) | | 5,000 |
| Net Position as of Oct 01, 2019 | | | | 7,739,627 | 7,739,627 | - | | 7,739,627 |
| Net Position as of Mar 31, 2020 | | | | <u>\$ 8,019,662</u> | <u>\$ 7,523,950</u> | <u>\$ 495,712</u> | | <u>\$ 7,744,627</u> |

Riverwood Community Development District**Financial Statements****Enterprise Fund - Water Services****Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|-------------------------------|---------------|-----------|----------------------|--------------|------------|----------------------|------------|----------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Revenue / Other Sources | | | | | | | | |
| Water-Base Rate | \$ 30,043 | \$ 29,421 | \$ 622 | \$ 177,053 | \$ 176,526 | \$ 527 | 0.3% | \$ 353,052 |
| Water-Usage | 23,440 | 14,667 | 8,773 | 112,874 | 88,000 | 24,874 | 28.3% | 176,000 |
| Water Quality Surcharge | 5,605 | 6,300 | (695) | 33,623 | 37,800 | (4,177) | -11.1% | 75,600 |
| Compliance Fees | - | 4,060 | (4,060) | - | 24,360 | (24,360) | -100.0% | 48,720 |
| Other Miscellaneous Revenues | 106 | 150 | (44) | 3,196 | 900 | 2,296 | 255.2% | 1,800 |
| Interest - Investments | 503 | - | 503 | 2,423 | - | 2,423 | n/a | - |
| Total Revenue / Other Sources | 59,697 | 54,598 | 5,099 | 329,169 | 327,586 | 1,583 | 0.5% | 655,172 |
| Expenses | | | | | | | | |
| Administration | | | | | | | | |
| P/R-Board of Supervisors | 172 | 213 | 41 | 1,374 | 1,275 | (99) | -7.7% | 2,550 |
| FICA Taxes | 13 | 16 | 3 | 105 | 98 | (8) | -7.8% | 195 |
| ProfServ-Engineering | - | 99 | 99 | 22,366 | 595 | (21,771) | -3659.2% | 1,190 |
| ProfServ-Legal Services | 3,044 | 567 | (2,477) | 3,546 | 3,400 | (146) | -4.3% | 6,800 |
| ProfServ-Mgmt Consulting Serv | 2,766 | 2,766 | - | 16,598 | 16,598 | - | 0.0% | 33,195 |
| Auditing Services | 1,202 | - | (1,202) | 1,202 | 595 | (607) | -102.0% | 1,190 |
| Postage and Freight | 23 | 26 | 3 | 72 | 153 | 81 | 53.2% | 306 |
| Insurance - General Liability | - | - | - | 4,504 | 7,000 | 2,496 | 35.7% | 7,000 |
| Printing and Binding | 15 | 28 | 13 | 55 | 170 | 115 | 67.7% | 340 |
| Legal Advertising | 76 | 40 | (35) | 126 | 242 | 116 | 47.9% | 485 |
| Miscellaneous Services | 40 | 79 | 39 | 331 | 475 | 144 | 30.3% | 949 |
| Misc-Records Storage | - | 17 | 17 | 85 | 102 | 17 | 16.7% | 204 |
| Misc-Web Hosting | (34) | 267 | 301 | 135 | 1,600 | 1,465 | 91.6% | 3,200 |
| Office Supplies | - | 9 | 9 | - | 51 | 51 | 100.0% | 102 |
| Total Administration | 7,316 | 4,126 | (3,189) | 50,498 | 32,353 | (18,145) | -56.1% | 57,706 |
| Utility Services | | | | | | | | |
| Contracts-Other Services | 4,904 | 4,835 | (69) | 28,526 | 29,008 | 481 | 1.7% | 58,015 |
| Utility - Base Rate | 11,544 | 11,544 | - | 69,264 | 69,264 | - | 0.0% | 138,528 |
| Utility - Water-Usage | 42,172 | 21,667 | (20,505) | 205,944 | 130,000 | (75,944) | -58.4% | 260,000 |
| Utility-CCU Admin Fee | 4 | 4 | 0 | 23 | 25 | 2 | 9.9% | 50 |
| R&M-General | 4,092 | 5,833 | 1,741 | 15,740 | 35,000 | 19,260 | 55.0% | 70,000 |
| Misc-Licenses & Permits | - | 25 | 25 | - | 150 | 150 | 100.0% | 300 |
| Back Flow Preventors | - | 4,060 | 4,060 | - | 24,360 | 24,360 | 100.0% | 48,720 |
| Misc-Contingency | - | 154 | 154 | - | 926 | 926 | 100.0% | 1,853 |
| Total Utility Services | 62,715 | 48,122 | (14,593) | 319,497 | 288,733 | (30,764) | -10.7% | 577,466 |
| Total Expenses | 70,031 | 52,249 | (17,782) | 369,995 | 321,086 | (48,909) | -15.2% | 635,172 |

Riverwood Community Development District

Financial Statements

Enterprise Fund - Water Services

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|---------------------------------------|--------------------|-----------------|-------------------------|--------------------|--------------------|-------------------------|---------------|----------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Transfers Out | | | | | | | | |
| Reserve - Water System | - | - | - | - | 20,000 | 20,000 | 100.0% | 20,000 |
| Total Transfers Out | - | - | - | - | 20,000 | 20,000 | 100.0% | 20,000 |
| Total Expenses & Transfers | 70,031 | 52,249 | (17,782) | 369,995 | 341,086 | (28,909) | -8.5% | 655,172 |
| Net Profit (Loss) | <u>\$ (10,334)</u> | <u>\$ 2,349</u> | <u>\$ (12,683)</u> | <u>\$ (40,825)</u> | <u>\$ (13,500)</u> | <u>\$ (27,325)</u> | | <u>\$ -</u> |

Riverwood Community Development District**Financial Statements****Enterprise Fund - Sewer Services****Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|--------------------------------------|----------------|----------------|-------------------------|----------------|----------------|-------------------------|---------------|------------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Revenue / Other Sources | | | | | | | | |
| Sewer Revenue | \$ 108,048 | \$ 101,119 | \$ 6,929 | \$ 642,732 | \$ 606,715 | \$ 36,017 | 5.9% | \$ 1,213,430 |
| Standby Fees | 904 | - | 904 | 5,592 | - | 5,592 | n/a | - |
| Connection Fees - W/S | - | - | - | 1,720 | - | 1,720 | n/a | - |
| Other Miscellaneous Revenues | 485 | 667 | (182) | 14,562 | 4,000 | 10,562 | 264.0% | 8,000 |
| Interest - Investments | 270 | - | 270 | 4,363 | - | 4,363 | n/a | - |
| Total Revenue / Other Sources | 109,706 | 101,786 | 7,920 | 668,968 | 610,715 | 58,253 | 9.5% | 1,221,430 |

Expenses**Administration**

| | | | | | | | | |
|-------------------------------|---------------|---------------|----------------|---------------|----------------|---------------|--------------|----------------|
| P/R-Board of Supervisors | 434 | 538 | 103 | 3,475 | 3,225 | (250) | -7.7% | 6,450 |
| FICA Taxes | 33 | 41 | 8 | 266 | 247 | (19) | -7.7% | 493 |
| ProfServ-Engineering | - | 257 | 257 | 3,484 | 1,540 | (1,944) | -126.2% | 3,080 |
| ProfServ-Legal Services | 1,768 | 1,467 | (301) | 3,967 | 8,800 | 4,833 | 54.9% | 17,600 |
| ProfServ-Mgmt Consulting Serv | 6,997 | 6,997 | - | 41,982 | 41,982 | - | 0.0% | 83,964 |
| Auditing Services | 3,040 | - | (3,040) | 3,040 | 1,505 | (1,535) | -102.0% | 3,010 |
| Postage and Freight | 14 | 65 | 51 | 138 | 387 | 249 | 64.3% | 774 |
| Insurance - Property | - | - | - | 15,744 | 14,430 | (1,314) | -9.1% | 14,430 |
| Insurance - General Liability | - | - | - | 19,301 | 30,000 | 10,699 | 35.7% | 30,000 |
| Printing and Binding | 38 | 72 | 34 | 139 | 430 | 291 | 67.6% | 860 |
| Legal Advertising | - | 0 | 0 | 205 | 2 | (204) | -13575.3% | 3 |
| Miscellaneous Services | 100 | 200 | 100 | 836 | 1,199 | 363 | 30.3% | 2,399 |
| Misc-Records Storage | 43 | 43 | - | 258 | 258 | - | 0.0% | 516 |
| Misc-Web Hosting | (86) | 686 | 772 | 346 | 4,116 | 3,770 | 91.6% | 8,232 |
| Office Supplies | - | 25 | 25 | - | 150 | 150 | 100.0% | 300 |
| Total Administration | 12,382 | 10,389 | (1,992) | 93,181 | 108,270 | 15,089 | 13.9% | 172,111 |

Utility Services

| | | | | | | | | |
|--------------------------------|---------------|---------------|----------------|----------------|----------------|---------------|--------------|----------------|
| Electricity - General | 4,274 | 4,750 | 476 | 25,067 | 28,500 | 3,433 | 12.0% | 57,000 |
| Utility - Water & Sewer | 18 | 292 | 274 | 1,379 | 1,750 | 370 | 21.2% | 3,500 |
| Communication - Telephone | 609 | 542 | (68) | 3,640 | 3,250 | (390) | -12.0% | 6,500 |
| Contracts-Other Services | 29,716 | 29,397 | (320) | 179,082 | 176,379 | (2,703) | -1.5% | 352,758 |
| R&M-Sludge Hauling | 10,200 | 6,385 | (3,815) | 26,520 | 38,310 | 11,790 | 30.8% | 76,620 |
| Maintenance - Security Systems | - | 146 | 146 | - | 875 | 875 | 100.0% | 1,750 |
| R&M-General | 19,996 | 16,667 | (3,329) | 48,853 | 100,000 | 51,147 | 51.1% | 200,000 |
| Misc-Licenses & Permits | - | 12 | 12 | 145 | 70 | (75) | -107.2% | 140 |
| Misc-Bad Debt | - | 292 | 292 | - | 1,750 | 1,750 | 100.0% | 3,500 |
| Misc-Contingency | - | 796 | 796 | 649 | 4,775 | 4,126 | 86.4% | 9,551 |
| Op Supplies - Chemicals | 4,021 | 2,333 | (1,688) | 14,906 | 14,000 | (906) | -6.5% | 28,000 |
| Total Utility Services | 68,834 | 61,610 | (7,224) | 300,240 | 369,659 | 69,419 | 18.8% | 739,319 |

| | | | | | | | | |
|-----------------------|---------------|---------------|----------------|----------------|----------------|---------------|--------------|----------------|
| Total Expenses | 81,216 | 71,999 | (9,216) | 393,422 | 477,930 | 84,508 | 17.7% | 911,430 |
|-----------------------|---------------|---------------|----------------|----------------|----------------|---------------|--------------|----------------|

Riverwood Community Development District

Financial Statements

Enterprise Fund - Sewer Services

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|---------------------------------------|------------------|------------------|-------------------------|-------------------|---------------------|-------------------------|---------------|------------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Transfers Out | | | | | | | | |
| Reserve - Sewer System | - | - | - | - | 310,000 | 310,000 | 100.0% | 310,000 |
| Total Transfers Out | - | - | - | - | 310,000 | 310,000 | 100.0% | 310,000 |
| Total Expenses & Transfers | 81,216 | 71,999 | (9,216) | 393,422 | 787,930 | 394,508 | 50.1% | 1,221,430 |
| Net Profit (Loss) | <u>\$ 28,491</u> | <u>\$ 29,787</u> | <u>\$ (1,296)</u> | <u>\$ 275,547</u> | <u>\$ (177,215)</u> | <u>\$ 452,761</u> | | <u>\$ -</u> |

Riverwood Community Development District**Financial Statements****Enterprise Fund - Irrigation Services****Statement of Revenues, Expenses and Changes in Net Position**

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget | |
|-------------------------------|---------------|-----------|----------------------|--------------|-----------|----------------------|------------|----------------|--|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | | |
| Revenue / Other Sources | | | | | | | | | |
| Irrigation-Base Rate | \$ 13,125 | \$ 13,200 | \$ (75) | \$ 78,163 | \$ 79,200 | \$ (1,037) | -1.3% | \$ 158,400 | |
| Irrigation-Usage | 12,596 | 9,500 | 3,096 | 68,158 | 57,000 | 11,158 | 19.6% | 114,000 | |
| Meter Fees | - | 83 | (83) | - | 500 | (500) | -100.0% | 1,000 | |
| Interest - Investments | 113 | - | 113 | 1,009 | - | 1,009 | n/a | - | |
| Total Revenue / Other Sources | 25,834 | 22,783 | 3,050 | 147,330 | 136,700 | 10,630 | 7.8% | 273,400 | |
| Expenses | | | | | | | | | |
| Administration | | | | | | | | | |
| P/R-Board of Supervisors | 101 | 125 | 24 | 808 | 750 | (58) | -7.7% | 1,500 | |
| FICA Taxes | 8 | 10 | 2 | 62 | 58 | (4) | -7.6% | 115 | |
| ProfServ-Engineering | - | 443 | 443 | - | 2,660 | 2,660 | 100.0% | 5,320 | |
| ProfServ-Legal Services | - | 417 | 417 | 304 | 2,500 | 2,196 | 87.8% | 5,000 | |
| ProfServ-Mgmt Consulting Serv | 1,627 | 1,627 | - | 9,764 | 9,764 | - | 0.0% | 19,527 | |
| Auditing Services | 707 | - | (707) | 707 | 350 | (357) | -102.0% | 700 | |
| Postage and Freight | 3 | 15 | 12 | 32 | 90 | 58 | 64.3% | 180 | |
| Insurance - Property | - | - | - | 491 | 450 | (41) | -9.1% | 450 | |
| Insurance - General Liability | - | - | - | 2,878 | 4,474 | 1,596 | 35.7% | 4,474 | |
| Printing and Binding | 9 | 17 | 8 | 32 | 100 | 68 | 67.6% | 200 | |
| Legal Advertising | - | 24 | 24 | 30 | 143 | 113 | 79.1% | 285 | |
| Miscellaneous Services | 23 | 47 | 23 | 194 | 279 | 85 | 30.3% | 558 | |
| Misc-Records Storage | 10 | 10 | - | 60 | 60 | - | 0.0% | 120 | |
| Misc-Web Hosting | (20) | 153 | 173 | 78 | 920 | 842 | 91.5% | 1,840 | |
| Office Supplies | - | 5 | 5 | - | 30 | 30 | 100.0% | 60 | |
| Total Administration | 2,468 | 2,892 | 424 | 15,441 | 22,627 | 7,186 | 31.8% | 40,329 | |
| Utility Services | | | | | | | | | |
| Electricity - General | 2,416 | 2,500 | 84 | 14,478 | 15,000 | 522 | 3.5% | 30,000 | |
| Contracts-Other Services | 2,249 | 2,333 | 84 | 13,603 | 14,000 | 397 | 2.8% | 28,000 | |
| Utility - Water-Usage | 4,640 | 2,500 | (2,140) | 18,688 | 15,000 | (3,688) | -24.6% | 30,000 | |
| R&M-General | 3,396 | 7,256 | 3,860 | 37,848 | 43,535 | 5,688 | 13.1% | 87,071 | |
| Op Supplies - Chemicals | 343 | 667 | 324 | 1,959 | 4,000 | 2,041 | 51.0% | 8,000 | |
| Total Utility Services | 13,043 | 15,256 | 2,213 | 86,575 | 91,535 | 4,960 | 5.4% | 183,071 | |
| Total Expenses | 15,512 | 18,148 | 2,636 | 102,016 | 114,162 | 12,146 | 10.6% | 223,400 | |

Riverwood Community Development District

Financial Statements

Enterprise Fund - Irrigation Services

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|---------------------------------------|------------------|-----------------|-------------------------|------------------|--------------------|-------------------------|---------------|----------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Transfers Out | | | | | | | | |
| Reserves - Irrigation System | - | - | - | - | 50,000 | 50,000 | 100.0% | 50,000 |
| Total Transfers Out | - | - | - | - | 50,000 | 50,000 | 100.0% | 50,000 |
| Total Expenses & Transfers | 15,512 | 18,148 | 2,636 | 102,016 | 164,162 | 62,146 | 37.9% | 273,400 |
| Net Profit (Loss) | <u>\$ 10,322</u> | <u>\$ 4,635</u> | <u>\$ 5,687</u> | <u>\$ 45,314</u> | <u>\$ (27,462)</u> | <u>\$ 72,776</u> | | <u>\$ -</u> |

Riverwood Community Development District

Financial Statements

Enterprise Fund - Reserves

Statement of Revenues, Expenses and Changes in Net Position

For the Period Ending March 31, 2020

(50% Yr Complete)

| Description | Current Month | | | Year-to-Date | | | | Adopted Budget |
|-----------------------------------|---------------|--------|----------------------|--------------|--------------|----------------------|------------|----------------|
| | Actual | Budget | Variance Fav (Unfav) | Actual | Budget | Variance Fav (Unfav) | % Variance | |
| Revenue / Other Sources | | | | | | | | |
| Transfer In - Water Services | \$ - | \$ - | \$ - | \$ - | \$ 20,000 | \$ (20,000) | -100.0% | \$ 20,000 |
| Transfer In - Sewer Services | - | - | - | - | 310,000 | (310,000) | -100.0% | 310,000 |
| Transfer In - Irrigation Services | - | - | - | - | 50,000 | (50,000) | -100.0% | 50,000 |
| Total Revenue / Other Sources | - | - | - | - | 380,000 | (380,000) | -100.0% | 380,000 |
| Expenses | | | | | | | | |
| Water Services | | | | | | | | |
| Capital Projects | - | 1,667 | 1,667 | - | 10,000 | 10,000 | 100.0% | 20,000 |
| ProfServ-Engineering | - | - | - | 6,511 | - | (6,511) | n/a | - |
| Total Water Services | - | 1,667 | 1,667 | 6,511 | 10,000 | 3,490 | 34.9% | 20,000 |
| Sewer Services | | | | | | | | |
| Capital Projects | 55,748 | 25,833 | (29,914) | 55,748 | 155,000 | 99,253 | 64.0% | 310,000 |
| Total Sewer Services | 55,748 | 25,833 | (29,914) | 55,748 | 155,000 | 99,253 | 64.0% | 310,000 |
| Irrigation Services | | | | | | | | |
| Capital Projects | - | 4,167 | 4,167 | - | 25,000 | 25,000 | 100.0% | 50,000 |
| Total Irrigation Services | - | 4,167 | 4,167 | - | 25,000 | 25,000 | 100.0% | 50,000 |
| Total Expenses | 55,748 | 31,667 | (24,081) | 62,258 | 190,000 | 127,742 | 67.2% | 380,000 |
| Net Position as of Oct 01, 2019 | | | | 1,136,389 | 1,136,389 | - | | 1,136,389 |
| Net Position as of Mar 31, 2020 | | | | \$ 1,074,131 | \$ 1,326,389 | \$ (252,258) | | \$ 1,136,389 |

Reserve Balances

| Reserve | Beg Bal. | Additions | Interest | Expenses | Ending Bal. |
|-----------------------------|--------------------|------------|------------|-----------------|--------------------|
| Water Services Reserve | \$817,961 | \$0 | \$0 | \$6,511 | \$811,451 |
| Sewer Services Reserve | \$301,229 | \$0 | \$0 | \$55,748 | \$245,481 |
| Irrigation Services Reserve | \$17,199 | \$0 | \$0 | \$0 | \$17,199 |
| Total | \$1,136,389 | \$0 | \$0 | \$62,258 | \$1,074,131 |

Fifth Order of Business

5B

RESOLUTION 2020-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RIVERWOOD COMMUNITY DEVELOPMENT DISTRICT CONFIRMING THE DISTRICT'S USE OF THE CHARLOTTE COUNTY SUPERVISOR OF ELECTIONS TO CONTINUE CONDUCTING THE DISTRICT'S ELECTION OF SUPERVISORS IN CONJUNCTION WITH THE GENERAL ELECTION.

WHEREAS, the Riverwood Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Charlotte County, Florida; and

WHEREAS, the Board of Supervisors of Riverwood Community Development District (hereinafter the "Board") seeks to implement section 190.006(3)(a)(2)(c), Florida Statutes and to instruct the Charlotte Supervisor of Elections (the "Supervisor") to conduct the District's General Elections.

WHEREAS, the Supervisor has requested the District adopt a resolution confirming the District's use of the Supervisor for the purpose of conducting the District's future supervisor elections in conjunction with the General Election; and

WHEREAS, the District desires to continue to use the Supervisor for the purpose of conducting the District's supervisor elections in conjunction with the General Election.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RIVERWOOD COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The Board is currently made up of the following individuals: Donald Myhrberg, Richard Knaub, Lucille Syrek, James Martone and Michael Spillane.

Section 2. The term of office for each member of the Board is as follows:

| | | |
|------------------|------------------|------------------|
| Donald Myhrberg | Term: four years | Expires: 11/2020 |
| Richard Knaub | Term: four years | Expires: 11/2022 |
| James Martone | Term: four years | Expires: 11/2022 |
| Lucille Syrek | Term: four years | Expires: 11/2020 |
| Michael Spillane | Term: four years | Expires: 11/2020 |

Section 3. Seat 1, currently held by Lucille Syrek; Seat 3, currently held by Donald Myhrberg and Seat 4 currently held by Michael Spillane are scheduled for the General Election in November 2020

Section 4. Pursuant to section 190.006(8), Florida Statutes, members of the Board shall be entitled to receive for his or her services an amount not to exceed \$200 per meeting of the Board, not to exceed \$4,800 per year per member.

Section 5. The term of office for the individuals to be elected to the Board in the November 2020 General Election is four years.

Section 6. The new Board members shall assume office on the second Tuesday following their election.

Section 7. The District hereby instructs the Supervisor to continue conducting the District's elections in conjunction with the General Election. The District understands that it will be responsible to pay for its proportionate share of the General Election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor.

PASSED AND ADOPTED THIS 21st DAY OF APRIL 2020.

ATTEST:

**RIVERWOOD COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman/Vice Chairman

5C

RIVERWOOD
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2021

Version 1 - Draft Budget:
(Printed on 3/30/2020 3pm)

Prepared by:



Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|--------------------------------|-----------|-----------|-------------------|------------------|-------------------|----------------------|-------------------|
| | FY 2018 | FY 2019 | BUDGET FY 2020 | THRU FEB-2020 | MAR - SEP-2020 | PROJECTED FY 2020 | BUDGET FY 2021 |
| REVENUES | | | | | | | |
| Interest - Investments | \$ 10,726 | \$ 23,181 | \$ 4,500 | \$ 6,852 | \$ 9,593 | \$ 16,445 | \$ 4,500 |
| Special Assmnts- Tax Collector | 1,426,142 | 1,349,200 | 1,351,847 | 1,257,773 | 94,074 | 1,351,847 | 1,416,437 |
| Special Assmnts- Discounts | (45,365) | (46,345) | (54,073) | (44,625) | - | (44,625) | (56,657) |
| Other Miscellaneous Revenues | 3,412 | 2,659 | 100 | 32 | 68 | 100 | 100 |
| Dog Park Revenue | 637 | 1,037 | - | - | - | - | - |
| RV Parking Lot Revenue | 18,938 | 20,405 | - | - | - | - | - |
| TOTAL REVENUES | 1,414,490 | 1,350,137 | 1,302,374 | 1,220,032 | 103,735 | 1,323,767 | 1,364,379 |
| EXPENDITURES | | | | | | | |
| Administrative | | | | | | | |
| P/R-Board of Supervisors | 4,176 | 4,524 | 4,350 | 2,051 | 2,871 | 4,922 | 4,350 |
| FICA Taxes | 320 | 346 | 333 | 157 | 220 | 377 | 333 |
| ProfServ-Engineering | 1,729 | 1,405 | 1,170 | 1,159 | 1,623 | 2,782 | 1,170 |
| ProfServ-Legal Services | 17,084 | 19,652 | 11,600 | 20,463 | 28,648 | 49,111 | 11,600 |
| ProfServ-Mgmt Consulting Serv | 46,627 | 46,627 | 46,627 | 19,428 | 27,199 | 46,627 | 58,580 |
| ProfServ-Trustee Fees | - | 3,717 | 3,717 | - | 3,717 | 3,717 | 3,717 |
| Auditing Services | 2,030 | 2,030 | 2,030 | - | 2,030 | 2,030 | 2,030 |
| Postage and Freight | 931 | 2,372 | 980 | 361 | 505 | 866 | 980 |
| Communications-Other | 4,904 | 3,209 | 3,200 | 589 | 825 | 1,414 | 3,200 |
| Insurance - Property | 1,172 | 1,937 | 2,050 | 2,237 | - | 2,237 | 2,573 |
| Insurance - General Liability | 6,552 | 9,032 | 9,500 | 6,112 | - | 6,112 | 7,029 |
| R&M-Gate | - | 745 | - | - | - | - | - |
| Printing and Binding | 200 | 62 | 60 | 68 | 95 | 163 | 60 |
| Legal Advertising | 2,071 | 842 | 827 | 551 | 771 | 1,322 | 827 |
| Miscellaneous Services | 793 | 621 | 800 | 175 | 245 | 420 | 800 |
| Misc-Non Ad Valorem Taxes | 4,055 | 2,341 | 3,000 | 2,341 | - | 2,341 | 3,000 |
| Misc-Records Storage | 348 | 348 | 348 | 145 | 203 | 348 | - |
| Misc-Assessmnt Collection Cost | 12,813 | 9,898 | 27,037 | 24,263 | 1,881 | 26,144 | 28,329 |
| Misc-Contingency | - | - | 2,000 | 78 | 109 | 187 | 2,000 |
| Misc-Web Hosting | 983 | 1,302 | 5,900 | 3,367 | 4,714 | 8,081 | - |
| Office Supplies | 144 | 540 | 700 | 653 | 914 | 1,567 | 700 |
| Total Administrative | 106,932 | 111,550 | 126,229 | 84,198 | 76,571 | 160,769 | 131,277 |
| Environmental Services | | | | | | | |
| ProfServ-Consultants | - | - | 15,000 | 3,100 | 4,340 | 7,440 | 15,000 |
| Contracts-Preserve Maintenance | 76,600 | 57,450 | 75,000 | 19,150 | 57,450 | 76,600 | 75,000 |
| Contracts-Lakes | 25,596 | 25,596 | 30,000 | 10,665 | 14,931 | 25,596 | 30,000 |
| R&M-Aquascaping | 3,179 | - | - | - | - | - | - |
| R&M-Lake | 4,820 | 71,262 | 5,000 | - | 5,000 | 5,000 | 5,000 |
| R&M-Storm Drain Cleaning | 10,603 | 28,702 | 10,000 | 7,500 | 2,500 | 10,000 | 10,000 |
| R&M-Preserves | 125,816 | 122,124 | 95,000 | 129 | 94,871 | 95,000 | 95,000 |
| R&M-Lake Erosion | - | 33,125 | 15,000 | - | 15,000 | 15,000 | 15,000 |
| Lakes & Preserve Planting | - | - | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Misc-Contingency | 362 | 161 | 10,000 | 34 | 9,966 | 10,000 | 10,000 |
| Total Environmental Services | 246,976 | 338,420 | 260,000 | 40,578 | 209,058 | 249,636 | 260,000 |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|--|------------------|------------------|-------------------|------------------|-------------------|----------------------|-------------------|
| | FY 2018 | FY 2019 | BUDGET FY 2020 | THRU FEB-2020 | MAR - SEP-2020 | PROJECTED FY 2020 | BUDGET FY 2021 |
| Road and Street Facilities | | | | | | | |
| Gatehouse Attendants | 89,242 | 184,147 | 210,000 | 79,981 | 111,973 | 191,954 | 210,000 |
| Electricity - General | 1,902 | 2,354 | 2,400 | 947 | 1,326 | 2,273 | 2,400 |
| Utility - Water & Sewer | 1,587 | 1,730 | 2,000 | 685 | 959 | 1,644 | 2,000 |
| R&M-Gate | 3,539 | 8,351 | 7,000 | 5,436 | 7,610 | 13,046 | 7,000 |
| R&M-Gatehouse | 5,398 | 5,091 | 2,000 | 1,756 | 2,458 | 4,214 | 2,000 |
| R&M-Sidewalks | 7,887 | 17,728 | 20,000 | 12 | 17 | 29 | 20,000 |
| R&M-Signage | 477 | 880 | 1,000 | 866 | 1,212 | 2,078 | 1,000 |
| R&M-Roads | 11,633 | 10,049 | 15,000 | 3,641 | 5,097 | 8,738 | 15,000 |
| R&M-Road Striping | 454 | - | 1,000 | - | 583 | 583 | 1,000 |
| R&M-Security Cameras | 99 | 952 | 2,000 | - | 1,167 | 1,167 | 2,000 |
| R&M-Road Scaping | 5,842 | 10,216 | 5,000 | 3,788 | 5,303 | 9,091 | 5,000 |
| Preventative Maint-Security Systems | 3,475 | 4,000 | 5,000 | - | 2,917 | 2,917 | 5,000 |
| Misc-Gatehouse Administration | - | 9,759 | 6,000 | 477 | 668 | 1,145 | 6,000 |
| Misc-Contingency | 1,232 | 7,856 | 8,075 | 439 | 615 | 1,054 | 8,075 |
| Capital Outlay | 11,976 | 48,256 | - | - | - | - | - |
| Total Road and Street Facilities | 144,743 | 311,369 | 286,475 | 98,028 | 141,906 | 239,934 | 286,475 |
| Activity Center Campus | | | | | | | |
| Payroll-Salaries | - | - | - | 2,611 | 22,785 | 25,396 | 39,060 |
| FICA Taxes | - | - | - | 200 | 1,743 | 1,943 | 2,988 |
| Contracts-On-Site Maintenance | 9,136 | 10,000 | 12,000 | 4,167 | 5,834 | 10,001 | - |
| Electricity - General | 28,417 | 35,622 | 52,000 | 16,342 | 22,879 | 39,221 | 52,000 |
| Utility - Water & Sewer | 13,480 | 16,328 | 16,000 | 5,897 | 8,256 | 14,153 | 16,000 |
| Electricity-Pool | - | 7,430 | 10,000 | 4,179 | 5,851 | 10,030 | 10,000 |
| Insurance - Property | 16,011 | 28,317 | 34,000 | 37,095 | - | 37,095 | 42,659 |
| Insurance - General Liability | 1,322 | 1,690 | 3,000 | 1,087 | - | 1,087 | 1,250 |
| R&M-Pools | 13,711 | 9,494 | 10,000 | 1,869 | 2,617 | 4,486 | 10,000 |
| R&M-Tennis Courts | - | 27,271 | 22,000 | 11,625 | 16,275 | 27,900 | 22,000 |
| R&M-Fitness Equipment | - | 479 | 3,000 | 1,079 | 1,511 | 2,590 | 3,000 |
| R&M-Activity Center | 29,145 | 67,305 | 30,000 | 17,678 | 24,749 | 42,427 | 30,000 |
| R&M-Security Cameras | 253 | 1,067 | 2,000 | - | 1,167 | 1,167 | 2,000 |
| R&M-Recreation Center | 13,955 | 6,213 | 7,000 | 1,824 | 2,554 | 4,378 | 7,000 |
| Activity Ctr Cleaning-Outside Areas | 417 | 29,796 | 35,000 | 2,251 | 3,151 | 5,402 | 35,000 |
| Activity Ctr Cleaning- Inside Areas | - | 20,163 | 32,000 | 10,714 | 15,000 | 25,714 | 32,000 |
| Pool Daily Maintenance | - | 16,650 | 18,000 | 3,330 | 4,662 | 7,992 | 18,000 |
| R&M-Croquet Turf Maintenance | - | 21,274 | 22,000 | 6,000 | 8,400 | 14,400 | 22,000 |
| Tennis Courts-Daily Maintenance | - | 29,494 | 29,494 | 2,331 | 3,263 | 5,594 | 29,494 |
| Misc-Special Projects | - | 12,510 | 30,000 | 12,054 | 16,876 | 28,930 | 30,000 |
| Misc-Contingency | 5,907 | 3,520 | 32,176 | 11,070 | 15,498 | 26,568 | 32,176 |
| Capital Outlay | 502,909 | 445,422 | - | - | - | - | - |
| Total Activity Center Campus | 634,663 | 790,045 | 399,670 | 153,403 | 183,069 | 336,472 | 436,627 |
| Transfers Out | | | | | | | |
| Reserve - Dog Park | 509 | 565 | - | - | - | - | - |
| Reserves-Rec Facilities | 102,821 | 60,023 | - | - | - | - | 100,000 |
| Reserve - Roadways | 308,870 | 2,173 | - | - | - | - | 150,000 |
| Reserve - RV Park | 19,023 | 14,377 | - | - | - | - | - |
| Total Transfers Out | 431,223 | 77,138 | - | - | - | - | 250,000 |
| TOTAL EXPENDITURES & RESERVES | 1,564,537 | 1,628,522 | 1,072,374 | 376,207 | 610,604 | 986,811 | 1,364,379 |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|---------------------------------------|---------------------|---------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| Excess (deficiency) of revenues | | | | | | | |
| Over (under) expenditures | (150,047) | (278,385) | 230,000 | 843,825 | (506,869) | 336,956 | - |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Interfund Transfer - In | 942,046 | - | - | - | - | - | - |
| Loan/Note Proceeds | 126,803 | 287,038 | - | - | - | - | - |
| Operating Transfers-Out | (490,228) | - | (230,000) | (230,000) | - | (230,000) | - |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | - |
| TOTAL OTHER SOURCES (USES) | 578,621 | 287,038 | (230,000) | (230,000) | - | (230,000) | - |
| Net change in fund balance | 428,574 | 8,653 | - | 613,825 | (506,869) | 106,956 | - |
| FUND BALANCE, BEGINNING | 914,861 | 1,343,435 | 505,995 | 505,995 | - | 505,995 | 612,951 |
| FUND BALANCE, ENDING | \$ 1,343,435 | \$ 1,352,089 | \$ 505,995 | \$ 1,119,820 | \$ (506,869) | \$ 612,951 | \$ 612,951 |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|---------------------------------------|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| Interest - Investments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Dog Park Revenue | - | - | 2,000 | 3,126 | - | 3,126 | 2,000 |
| RV Parking Lot Revenue | - | - | 18,500 | 18,797 | - | 18,797 | 18,500 |
| Transfer In - Roadways | | | | | | | 150,000 |
| Transfer In - Recreation Facilities | | | | | | | 100,000 |
| TOTAL REVENUES | - | - | 20,500 | 21,923 | - | 21,923 | 270,500 |
| EXPENDITURES | | | | | | | |
| Roadway Services | | | | | | | |
| Operating Supplies | - | - | 230,000 | - | - | - | 50,000 |
| Capital Projects | - | - | - | 109 | - | 109 | 100,000 |
| Total Roadway Services | - | - | 230,000 | 109 | - | 109 | 150,000 |
| Recreation Facilities | | | | | | | |
| ProfServ-Engineering | - | - | - | 3,950 | - | 3,950 | - |
| Capital Projects | - | - | - | 178,566 | - | 178,566 | 100,000 |
| Total Recreation Facilities | - | - | - | 182,516 | - | 182,516 | 100,000 |
| Dog Park | | | | | | | |
| Operating Supplies | - | - | 2,000 | 340 | - | 340 | 2,000 |
| Total Dog Park | - | - | 2,000 | 340 | - | 340 | 2,000 |
| RV Park | | | | | | | |
| Contracts-On-Site Maintenance | - | - | - | 820 | - | 820 | - |
| Fuel, Gasoline and Oil | - | - | - | 55 | - | 55 | - |
| Postage and Freight | - | - | - | 8 | - | 8 | - |
| Landscape Maintenance | - | - | - | 13,563 | - | 13,563 | - |
| Advertising | - | - | - | 3 | - | 3 | - |
| Operating Supplies | - | - | 18,500 | - | - | - | 18,500 |
| Total RV Park | - | - | 18,500 | 14,449 | - | 14,449 | 18,500 |
| TOTAL EXPENDITURES | - | - | 250,500 | 197,414 | - | 197,414 | 270,500 |
| Excess (deficiency) of revenues | | | | | | | |
| Over (under) expenditures | - | - | (230,000) | (175,491) | - | (175,491) | - |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Interfund Transfer - In | - | - | 230,000 | 230,000 | - | 230,000 | - |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | - |
| TOTAL OTHER SOURCES (USES) | - | - | 230,000 | 230,000 | - | 230,000 | - |
| Net change in fund balance | - | - | - | 54,509 | - | 54,509 | - |
| FUND BALANCE, BEGINNING | - | - | 846,095 | 846,095 | - | 846,095 | 900,604 |
| FUND BALANCE, ENDING | \$ - | \$ - | \$ 846,095 | \$ 900,604 | \$ - | \$ 900,604 | \$ 900,604 |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|--|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| REVENUES | | | | | | | |
| Interest - Investments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Miscellaneous Revenues | 81 | 129 | - | 49 | - | 49 | - |
| Membership Dues | 149,466 | 153,200 | 148,000 | 148,350 | - | 148,350 | 148,000 |
| Initiation Fees | 3,650 | 4,100 | 800 | 1,400 | - | 1,400 | 800 |
| Wait List Fees | 1,050 | 850 | 500 | 400 | 100 | 500 | 500 |
| Amenities Revenue | 1,100 | 800 | 1,000 | 900 | 100 | 1,000 | 1,000 |
| TOTAL REVENUES | 155,347 | 159,079 | 150,300 | 151,099 | 200 | 151,299 | 150,300 |
| EXPENDITURES | | | | | | | |
| <i>Parks and Recreation - General</i> | | | | | | | |
| ProfServ-Mgmt Consulting Serv | 61,076 | 61,476 | 12,076 | 5,000 | 7,000 | 12,000 | 12,000 |
| Contracts-On-Site Maintenance | 800 | 1,242 | 1,000 | - | - | - | 1,000 |
| Contracts-Landscape | 2,650 | 1,139 | 3,000 | - | - | - | 3,000 |
| Attendant | - | - | 49,000 | 16,460 | 23,044 | 39,504 | 49,000 |
| Communication - Telephone | 1,890 | 1,817 | 2,000 | 1,238 | 1,733 | 2,971 | 2,000 |
| Postage and Freight | 14 | - | 50 | 129 | 181 | 310 | 50 |
| Utility - General | 1,080 | 855 | 900 | 285 | 399 | 684 | 900 |
| Utility - Refuse Removal | 364 | 393 | 475 | 167 | 234 | 401 | 475 |
| Utility - Water & Sewer | 827 | 1,673 | 1,800 | 389 | 545 | 934 | 1,800 |
| Insurance - Property | 8,611 | 8,679 | 9,130 | 9,961 | - | 9,961 | 11,455 |
| Insurance - General Liability | 1,499 | 2,046 | 2,200 | 1,415 | - | 1,415 | 1,627 |
| R&M-Buildings | 1,019 | 5,916 | 7,000 | 421 | 589 | 1,010 | 7,000 |
| R&M-Equipment | 1,413 | 2,606 | 2,300 | 1,386 | 1,940 | 3,326 | 2,300 |
| Preventative Maint-Security Systems | 1,738 | - | 1,750 | - | - | - | 1,750 |
| Misc-Special Projects | 5,629 | 14,354 | 7,000 | 826 | 1,156 | 1,982 | 7,000 |
| Misc-Taxes | 632 | 652 | 675 | 678 | - | 678 | 675 |
| Misc-Contingency | 44 | 28 | 2,530 | 150 | 210 | 360 | 2,530 |
| Misc-Web Hosting | - | - | 800 | - | - | - | - |
| Office Supplies | 245 | 460 | 550 | 85 | 119 | 204 | 550 |
| Op Supplies - General | 1,389 | 637 | 1,000 | 1,757 | 2,460 | 4,217 | 1,000 |
| Total Parks and Recreation - General | 90,920 | 103,973 | 105,236 | 40,347 | 39,610 | 79,957 | 106,112 |
| <i>Debt Service</i> | | | | | | | |
| Principal Debt Retirement | - | - | 20,634 | - | 20,634 | 20,634 | 20,634 |
| Interest Expense | 2,404 | 2,404 | 6,430 | - | 6,430 | 6,430 | 6,430 |
| Total Debt Service | 2,404 | 2,404 | 27,064 | - | 27,064 | 27,064 | 27,064 |
| <i>Reserves</i> | | | | | | | |
| Capital Reserve | - | 7,601 | 18,000 | - | - | - | 18,000 |
| Total Reserves | - | 7,601 | 18,000 | - | - | - | 18,000 |
| TOTAL EXPENDITURES & RESERVES | 93,324 | 113,978 | 150,300 | 40,347 | 66,674 | 107,021 | 151,176 |
| Excess (deficiency) of revenues | | | | | | | |
| Over (under) expenditures | 62,023 | 45,101 | - | 110,752 | (66,474) | 44,278 | (876) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Operating Transfers-Out | (21,970) | (21,970) | - | - | - | - | - |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | (876) |
| TOTAL OTHER SOURCES (USES) | (21,970) | (21,970) | - | - | - | - | (876) |

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|--------------------------------|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| Net change in fund balance | 40,053 | 23,131 | - | 110,752 | (66,474) | 44,278 | (876) |
| FUND BALANCE, BEGINNING | 12,171 | 52,224 | 75,355 | 75,355 | - | 75,355 | 119,633 |
| FUND BALANCE, ENDING | \$ 52,224 | \$ 75,355 | \$ 75,355 | \$ 186,107 | \$ (66,474) | \$ 119,633 | \$ 118,756 |

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL | ACTUAL | ADOPTED | ACTUAL | PROJECTED | TOTAL | ANNUAL |
|-------------------------------------|-----------|-----------|-------------------|------------------|-------------------|----------------------|-------------------|
| | FY 2018 | FY 2019 | BUDGET FY 2020 | THRU FEB-2020 | MAR - SEP-2020 | PROJECTED FY 2020 | BUDGET FY 2021 |
| OPERATING REVENUES | | | | | | | |
| Interest - Investments | \$ 20,181 | \$ 24,807 | \$ 5,000 | \$ 6,909 | \$ 9,673 | \$ 16,582 | \$ 16,500 |
| Water-Base Rate | 267,288 | 284,758 | 353,052 | 147,011 | 206,041 | 353,052 | 353,052 |
| Water-Usage | 157,944 | 175,240 | 176,000 | 89,434 | 86,566 | 176,000 | 176,000 |
| Irrigation-Base Rate | 158,262 | 159,529 | 158,400 | 65,039 | 93,361 | 158,400 | 158,400 |
| Irrigation-Usage | 128,976 | 133,490 | 114,000 | 55,562 | 58,438 | 114,000 | 114,000 |
| Sewer Revenue | 1,301,181 | 1,290,092 | 1,213,430 | 534,684 | 678,746 | 1,213,430 | 1,213,430 |
| Meter Fees | - | 390 | 1,000 | - | 1,000 | 1,000 | 1,000 |
| Standby Fees | 13,687 | 12,714 | - | 4,688 | - | 4,688 | - |
| Water Quality Surcharge | - | 5,729 | 75,600 | 28,018 | 47,582 | 75,600 | 75,600 |
| Other Miscellaneous Revenues | 11,140 | 9,037 | 9,800 | 17,167 | - | 17,167 | 9,800 |
| Installation Charges | - | 35 | - | - | - | - | - |
| Connection Fees - W/S | 1,720 | 1,720 | - | 1,720 | - | 1,720 | - |
| Compliance Fees | 42,805 | - | 48,720 | - | 48,720 | 48,720 | 48,720 |
| TOTAL OPERATING REVENUES | 2,103,184 | 2,097,541 | 2,155,002 | 950,232 | 1,230,127 | 2,180,359 | 2,166,502 |
| OPERATING EXPENSES | | | | | | | |
| Personnel and Administration | | | | | | | |
| P/R-Board of Supervisors | 10,080 | 10,920 | 10,500 | 4,949 | 6,929 | 11,878 | 10,500 |
| FICA Taxes | 771 | 836 | 803 | 378 | 530 | 908 | 803 |
| ProfServ-Engineering | 19,892 | 51,779 | 9,590 | 25,850 | 39,990 | 65,840 | 9,590 |
| ProfServ-Legal Services | 41,826 | 37,633 | 29,400 | 3,005 | 4,207 | 7,212 | 29,400 |
| ProfServ-Mgmt Consulting Serv | 136,686 | 136,686 | 136,686 | 56,952 | 79,733 | 136,685 | 136,686 |
| Auditing Services | 4,900 | 4,900 | 4,900 | - | 4,900 | 4,900 | 4,900 |
| Postage and Freight | 839 | 866 | 1,260 | 202 | 283 | 485 | 1,260 |
| Insurance - Property | 14,577 | 14,005 | 14,880 | 16,235 | - | 16,235 | 18,670 |
| Insurance - General Liability | 30,064 | 38,063 | 41,474 | 26,683 | - | 26,683 | 30,685 |
| Printing and Binding | 484 | 149 | 1,400 | 165 | 231 | 396 | 1,400 |
| Legal Advertising | 2,234 | 2,276 | 773 | 286 | 400 | 686 | 773 |
| Miscellaneous Services | 4,844 | 3,867 | 3,906 | 1,198 | 1,677 | 2,875 | 3,906 |
| Misc-Records Storage | 840 | 840 | 840 | 350 | 490 | 840 | - |
| Misc-Web Hosting | 1,680 | 1,680 | 13,272 | 699 | 979 | 1,678 | - |
| Office Supplies | - | 139 | 462 | - | 330 | 330 | 462 |
| Total Personnel and Administration | 269,717 | 304,639 | 270,146 | 136,952 | 140,678 | 277,630 | 249,036 |
| Water-Sewer Comb Services | | | | | | | |
| ProfServ-Utility Billing | 2,256 | 751 | - | - | - | - | - |
| Contracts-Other Services | 424,406 | 432,994 | 438,773 | 184,343 | 258,080 | 442,423 | 442,423 |
| Communication - Telephone | 3,795 | 6,472 | 6,500 | 3,030 | 4,242 | 7,272 | 6,500 |
| Electricity - General | 72,805 | 83,743 | 87,000 | 32,855 | 45,997 | 78,852 | 87,000 |
| Utility - Water & Sewer | 3,668 | 3,936 | 3,500 | 1,362 | 1,907 | 3,269 | 3,500 |
| Utility - Base Rate | 122,500 | 124,888 | 138,528 | 57,720 | 80,808 | 138,528 | 138,528 |
| Utility - Water-Usage | 241,063 | 337,884 | 290,000 | 177,821 | 248,949 | 426,770 | 290,000 |
| Utility-CCU Admin Fee | - | 44 | 50 | 19 | 27 | 46 | 50 |
| R&M-General | 396,928 | 472,047 | 357,071 | 74,957 | 104,940 | 179,897 | 357,071 |
| R&M-Sludge Hauling | 70,613 | 49,107 | 76,620 | 16,320 | 22,848 | 39,168 | 76,620 |
| Preventative Maint-Security Systems | 1,738 | - | 1,750 | - | 1,750 | 1,750 | 1,750 |
| Misc-Bad Debt | - | 48,640 | 3,500 | - | 3,500 | 3,500 | 3,500 |
| Misc-Licenses & Permits | 35 | 3,595 | 440 | 145 | 203 | 348 | 440 |

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|--|---------------------|---------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| Misc-Contingency | 1,965 | 1,274 | 11,404 | 649 | 909 | 1,558 | 11,404 |
| Op Supplies - Chemicals | 39,582 | 32,726 | 36,000 | 12,500 | 17,500 | 30,000 | 36,000 |
| Back Flow Preventors | 42,769 | - | 48,720 | - | 48,720 | 48,720 | 48,720 |
| Depreciation Expense | 336,532 | 350,056 | - | - | - | - | - |
| Reserves - Irrigation System | 2,306 | 23,050 | - | - | - | - | - |
| Reserve - Sewer System | 356,005 | 226,515 | - | - | - | - | - |
| Reserve - Water System | 81,348 | 42,000 | - | - | - | - | - |
| Total Water-Sewer Comb Services | 2,200,314 | 2,239,722 | 1,499,856 | 561,721 | 840,379 | 1,402,100 | 1,503,506 |
| Transfers Out | | | | | | | |
| Reserve - Water System | - | - | - | - | - | - | 20,000 |
| Reserve - Sewer System | - | - | - | - | - | - | 310,000 |
| Reserves - Irrigation System | - | - | - | - | - | - | 50,000 |
| Total Transfers Out | - | - | - | - | - | - | 380,000 |
| TOTAL OPERATING EXPENSES | 2,470,031 | 2,544,361 | 1,770,002 | 698,673 | 981,058 | 1,679,731 | 2,132,542 |
| Operating income (loss) | (366,847) | (446,820) | 385,000 | 251,559 | 249,069 | 500,628 | 33,960 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Comp/Loss-Gen'l Capt'l Assets | - | (123,337) | - | - | - | - | - |
| Operating Transfers-Out | - | - | (380,000) | - | - | - | (380,000) |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | - |
| TOTAL OTHER SOURCES (USES) | - | (123,337) | (380,000) | - | - | - | (380,000) |
| Change in net assets | (366,847) | (570,157) | 5,000 | 251,559 | 249,069 | 500,628 | (346,040) |
| TOTAL NET ASSETS, BEGINNING | 9,813,020 | 9,446,174 | 7,739,627 | 7,739,627 | - | 7,739,627 | 8,240,255 |
| TOTAL NET ASSETS, ENDING | \$ 9,446,174 | \$ 8,876,016 | \$ 7,744,627 | \$ 7,991,186 | \$ 249,069 | \$ 8,240,255 | \$ 7,894,215 |

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|---|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | | | |
| Sewer Revenue | 1,301,181 | 1,290,092 | 1,213,430 | 534,684 | 678,746 | 1,213,430 | 1,213,430 |
| Standby Fees | 13,687 | 12,714 | - | 4,688 | - | 4,688 | - |
| Other Miscellaneous Revenues | 9,135 | 7,413 | 8,000 | 14,077 | - | 14,077 | 8,000 |
| Interest - Investments | - | - | - | 4,093 | 5,730 | 9,823 | 9,800 |
| Connection Fees - W/S | 1,720 | 1,720 | - | 1,720 | - | 1,720 | - |
| TOTAL OPERATING REVENUES | 1,325,723 | 1,311,939 | 1,221,430 | 559,262 | 684,476 | 1,243,738 | 1,231,230 |
| OPERATING EXPENSES | | | | | | | |
| <i>Personnel and Administration</i> | | | | | | | |
| P/R-Board of Supervisors | 6,192 | 6,708 | 6,450 | 3,040 | 4,256 | 7,296 | 6,450 |
| FICA Taxes | 473 | 513 | 494 | 232 | 326 | 558 | 493 |
| ProfServ-Engineering | 4,079 | 35,142 | 3,080 | 3,484 | 4,878 | 8,362 | 3,080 |
| ProfServ-Legal Services | 25,920 | 24,850 | 17,600 | 2,199 | 3,079 | 5,278 | 17,600 |
| ProfServ-Mgmt Consulting Serv | 83,964 | 83,964 | 83,964 | 34,985 | 48,979 | 83,964 | 83,964 |
| Auditing Services | 3,010 | 3,010 | 3,010 | - | 3,010 | 3,010 | 3,010 |
| Postage and Freight | 516 | 532 | 774 | 124 | 174 | 298 | 774 |
| Insurance - Property | 13,943 | 13,618 | 14,430 | 15,744 | - | 15,744 | 18,106 |
| Insurance - General Liability | 22,570 | 27,770 | 30,000 | 19,301 | - | 19,301 | 22,196 |
| Printing and Binding | 297 | 91 | 860 | 101 | 141 | 242 | 860 |
| Legal Advertising | 1,374 | 1,398 | 3 | 205 | 287 | 492 | 3 |
| Miscellaneous Services | 3,015 | 2,376 | 2,399 | 736 | 1,030 | 1,766 | 2,399 |
| Misc-Records Storage | 516 | 516 | 516 | 215 | 301 | 516 | - |
| Misc-Web Hosting | 1,032 | 1,032 | 8,232 | 432 | 605 | 1,037 | - |
| Office Supplies | - | 86 | 300 | - | 214 | 214 | 300 |
| Total Personnel and Administration | 166,901 | 201,606 | 172,112 | 80,798 | 67,279 | 148,077 | 159,235 |
| <i>Water-Sewer Comb Services</i> | | | | | | | |
| ProfServ-Utility Billing | 1,606 | 378 | - | - | - | - | - |
| Contracts-Other Services | 341,893 | 347,169 | 352,758 | 149,366 | 209,112 | 358,478 | 358,478 |
| Communication - Telephone | 3,795 | 6,472 | 6,500 | 3,030 | 4,242 | 7,272 | 6,500 |
| Electricity - General | 45,937 | 54,519 | 57,000 | 20,793 | 29,110 | 49,903 | 57,000 |
| Utility - Water & Sewer | 3,652 | 3,936 | 3,500 | 1,362 | 1,907 | 3,269 | 3,500 |
| R&M-General | 144,574 | 271,636 | 200,000 | 28,857 | 40,400 | 69,257 | 200,000 |
| R&M-Sludge Hauling | 70,613 | 49,107 | 76,620 | 16,320 | 22,848 | 39,168 | 76,620 |
| Preventative Maint-Security Systems | 1,738 | - | 1,750 | - | 1,750 | 1,750 | 1,750 |
| Misc-Bad Debt | - | 48,640 | 3,500 | - | 3,500 | 3,500 | 3,500 |
| Misc-Licenses & Permits | 35 | 3,315 | 140 | 145 | 203 | 348 | 140 |
| Misc-Contingency | 1,865 | 1,224 | 9,551 | 649 | 909 | 1,558 | 9,551 |
| Op Supplies - Chemicals | 29,848 | 25,634 | 28,000 | 10,884 | 15,238 | 26,122 | 28,000 |
| Depreciation Expense | 336,532 | 350,056 | - | - | - | - | - |
| Total Water-Sewer Comb Services | 982,088 | 1,162,086 | 739,319 | 231,406 | 329,218 | 560,624 | 745,039 |
| <i>Transfers Out</i> | | | | | | | |
| Reserve - Sewer System | - | - | - | - | - | - | 310,000 |
| Total Transfers Out | - | - | - | - | - | - | 310,000 |
| TOTAL OPERATING EXPENSES | 1,148,989 | 1,363,692 | 911,431 | 312,204 | 396,498 | 708,702 | 1,214,275 |

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|---------------------------------------|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| Operating income (loss) | 176,734 | (51,753) | 309,999 | 247,058 | 287,979 | 535,037 | 16,955 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Comp/Loss-Gen'l Capt'l Assets | - | (123,337) | - | - | - | - | - |
| Operating Transfers-Out | - | - | (310,000) | - | - | - | (310,000) |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | - |
| TOTAL OTHER SOURCES (USES) | - | (123,337) | (310,000) | - | - | - | (310,000) |
| Change in net assets | 176,734 | (175,090) | (1) | 247,058 | 287,979 | 535,037 | (293,045) |

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|---|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | | | |
| Water-Base Rate | 267,288 | 284,758 | 353,052 | 147,011 | 206,041 | 353,052 | 353,052 |
| Water-Usage | 157,944 | 175,240 | 176,000 | 89,434 | 86,566 | 176,000 | 176,000 |
| Water Quality Surcharge | - | - | 75,600 | 28,018 | 47,582 | 75,600 | 75,600 |
| Other Miscellaneous Revenues | 2,005 | 1,623 | 1,800 | 3,090 | - | 3,090 | 1,800 |
| Interest - Investments | - | - | - | 1,920 | 2,688 | 4,608 | 4,600 |
| Compliance Fees | 42,805 | - | 48,720 | - | 48,720 | 48,720 | 48,720 |
| TOTAL OPERATING REVENUES | 470,042 | 461,621 | 655,172 | 269,473 | 391,597 | 661,070 | 659,772 |
| OPERATING EXPENSES | | | | | | | |
| <i>Personnel and Administration</i> | | | | | | | |
| P/R-Board of Supervisors | 2,448 | 2,652 | 2,550 | 1,202 | 1,683 | 2,885 | 2,550 |
| FICA Taxes | 187 | 203 | 195 | 92 | 129 | 221 | 195 |
| ProfServ-Engineering | 14,483 | 16,032 | 1,190 | 22,366 | 31,312 | 53,678 | 1,190 |
| ProfServ-Legal Services | 10,015 | 8,048 | 6,800 | 502 | 703 | 1,205 | 6,800 |
| ProfServ-Mgmt Consulting Serv | 33,195 | 33,195 | 33,195 | 13,831 | 19,363 | 33,194 | 33,195 |
| Auditing Services | 1,190 | 1,190 | 1,190 | - | 1,190 | 1,190 | 1,190 |
| Postage and Freight | 204 | 210 | 306 | 49 | 69 | 118 | 306 |
| Insurance - General Liability | 4,790 | 6,539 | 7,000 | 4,504 | - | 4,504 | 5,180 |
| Printing and Binding | 117 | 39 | 340 | 40 | 56 | 96 | 340 |
| Legal Advertising | 541 | 553 | 485 | 51 | 71 | 122 | 485 |
| Miscellaneous Services | 1,165 | 939 | 949 | 291 | 407 | 698 | 949 |
| Misc-Records Storage | 204 | 204 | 204 | 85 | 119 | 204 | - |
| Misc-Web Hosting | 408 | 408 | 3,200 | 169 | 237 | 406 | - |
| Office Supplies | - | 34 | 102 | - | 73 | 73 | 102 |
| Total Personnel and Administration | 68,947 | 70,246 | 57,706 | 43,182 | 55,412 | 98,594 | 52,482 |
| <i>Water-Sewer Comb Services</i> | | | | | | | |
| ProfServ-Utility Billing | 650 | 373 | - | - | - | - | - |
| Contracts-Other Services | 56,325 | 58,184 | 58,015 | 23,623 | 33,072 | 56,695 | 56,695 |
| Utility - Base Rate | 122,516 | 124,888 | 138,528 | 57,720 | 80,808 | 138,528 | 138,528 |
| Utility - Water-Usage | 210,259 | 306,520 | 260,000 | 163,773 | 229,282 | 393,055 | 260,000 |
| Utility-CCU Admin Fee | - | - | 50 | 19 | 27 | 46 | 50 |
| R&M-General | 119,359 | 101,473 | 70,000 | 11,648 | 16,307 | 27,955 | 70,000 |
| Misc-Licenses & Permits | - | - | 300 | - | - | - | 300 |
| Misc-Contingency | 100 | - | 1,853 | - | - | - | 1,853 |
| Back Flow Preventors | 42,769 | - | 48,720 | - | 48,720 | 48,720 | 48,720 |
| Total Water-Sewer Comb Services | 551,978 | 591,438 | 577,466 | 256,783 | 408,216 | 664,999 | 576,146 |
| <i>Transfers Out</i> | | | | | | | |
| Reserves - Water System | - | - | - | - | - | - | 20,000 |
| Total Transfers Out | - | - | - | - | - | - | 20,000 |
| TOTAL OPERATING EXPENSES | 620,925 | 661,684 | 635,172 | 299,965 | 463,628 | 763,593 | 648,628 |
| Operating income (loss) | (150,883) | (200,063) | 20,000 | (30,492) | (72,031) | (102,523) | 11,144 |

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|---------------------------------------|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Comp/Loss-Gen'l Capt'l Assets | - | - | - | - | - | - | - |
| Operating Transfers-Out | - | - | (20,000) | - | - | - | (20,000) |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | - |
| TOTAL OTHER SOURCES (USES) | - | - | (20,000) | - | - | - | (20,000) |
| Change in net assets | (150,883) | (200,063) | - | (30,492) | (72,031) | (102,523) | (8,856) |

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|---|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | | | |
| Irrigation-Base Rate | 158,262 | 159,529 | 158,400 | 65,039 | 93,361 | 158,400 | 158,400 |
| Irrigation-Usage | 128,976 | 133,490 | 114,000 | 55,562 | 58,438 | 114,000 | 114,000 |
| Meter Fees | - | 170 | 1,000 | - | 1,000 | 1,000 | 1,000 |
| Interest - Investments | - | - | - | 896 | 1,254 | 2,150 | 2,100 |
| TOTAL OPERATING REVENUES | 287,238 | 293,189 | 273,400 | 121,497 | 154,053 | 275,550 | 275,500 |
| OPERATING EXPENSES | | | | | | | |
| <i>Personnel and Administration</i> | | | | | | | |
| P/R-Board of Supervisors | 1,440 | 1,560 | 1,500 | 707 | 990 | 1,697 | 1,500 |
| FICA Taxes | 110 | 120 | 115 | 54 | 76 | 130 | 115 |
| ProfServ-Engineering | 1,330 | 604 | 5,320 | - | 3,800 | 3,800 | 5,320 |
| ProfServ-Legal Services | 5,891 | 4,734 | 5,000 | 304 | 426 | 730 | 5,000 |
| ProfServ-Mgmt Consulting Serv | 19,527 | 19,527 | 19,527 | 8,136 | 11,390 | 19,526 | 19,527 |
| Auditing Services | 700 | 700 | 700 | - | 700 | 700 | 700 |
| Postage and Freight | 120 | 124 | 180 | 29 | 41 | 70 | 180 |
| Insurance - Property | 634 | 388 | 450 | 491 | - | 491 | 565 |
| Insurance - General Liability | 2,704 | 3,755 | 4,474 | 2,878 | - | 2,878 | 3,310 |
| Printing and Binding | 69 | 18 | 200 | 24 | 34 | 58 | 200 |
| Legal Advertising | 318 | 325 | 285 | 30 | 42 | 72 | 285 |
| Miscellaneous Services | 664 | 552 | 558 | 171 | 239 | 410 | 558 |
| Misc-Records Storage | 120 | 120 | 120 | 50 | 70 | 120 | - |
| Misc-Web Hosting | 240 | 240 | 1,840 | 98 | 137 | 235 | - |
| Office Supplies | - | 20 | 60 | - | 43 | 43 | 60 |
| Total Personnel and Administration | 33,867 | 32,787 | 40,329 | 12,972 | 17,987 | 30,959 | 37,319 |
| <i>Water-Sewer Comb Services</i> | | | | | | | |
| Contracts-Other Services | 26,189 | 27,641 | 28,000 | 11,354 | 15,896 | 27,250 | 27,250 |
| Electricity - General | 26,868 | 29,225 | 30,000 | 12,062 | 16,887 | 28,949 | 30,000 |
| Utility - Water-Usage | 30,804 | 31,363 | 30,000 | 14,048 | 19,667 | 33,715 | 30,000 |
| R&M-General | 132,995 | 98,938 | 87,071 | 34,452 | 48,233 | 82,685 | 87,071 |
| Op Supplies - Chemicals | 9,734 | 7,091 | 8,000 | 1,616 | 2,262 | 3,878 | 8,000 |
| Total Water-Sewer Comb Services | 226,590 | 194,258 | 183,071 | 73,532 | 102,945 | 176,477 | 182,321 |
| <i>Transfers Out</i> | | | | | | | |
| Reserves - Irrigation System | - | - | - | - | - | - | 50,000 |
| Total Transfers Out | - | - | - | - | - | - | 50,000 |
| TOTAL OPERATING EXPENSES | 260,457 | 227,045 | 223,400 | 86,504 | 120,932 | 207,436 | 269,640 |
| Operating income (loss) | 26,781 | 66,144 | 50,000 | 34,993 | 33,121 | 68,114 | 5,860 |

Summary of Revenues, Expenses and Changes in Net Assets
Fiscal Year 2021 Proposed Budget

| ACCOUNT DESCRIPTION | ACTUAL FY 2018 | ACTUAL FY 2019 | ADOPTED BUDGET FY 2020 | ACTUAL THRU FEB-2020 | PROJECTED MAR - SEP-2020 | TOTAL PROJECTED FY 2020 | ANNUAL BUDGET FY 2021 |
|--|-------------------|-------------------|------------------------------|----------------------------|--------------------------------|-------------------------------|-----------------------------|
| OPERATING REVENUES | | | | | | | |
| Interest - Investments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfer In - Sewer System | - | - | - | - | - | - | 310,000 |
| Transfer In - Water System | - | - | - | - | - | - | 20,000 |
| Transfer In - Irrigation System | - | - | - | - | - | - | 50,000 |
| TOTAL OPERATING REVENUES | - | - | - | - | - | - | 380,000 |
| OPERATING EXPENSES | | | | | | | |
| <i>Water Utility Services</i> | | | | | | | |
| ProfServ-Engineering | - | - | - | 6,511 | - | 6,511 | - |
| Capital Projects | 23,899 | 42,000 | 20,000 | - | - | - | 20,000 |
| Total Water Utility Services | 23,899 | 42,000 | 20,000 | 6,511 | - | 6,511 | 20,000 |
| <i>Sewer/Wastewater Services</i> | | | | | | | |
| Capital Projects | 356,005 | 226,515 | 310,000 | - | - | - | 310,000 |
| Total Sewer/Wastewater Services | 356,005 | 226,515 | 310,000 | - | - | - | 310,000 |
| <i>Irrigation Services</i> | | | | | | | |
| Capital Projects | 2,306 | 23,050 | 50,000 | - | - | - | 50,000 |
| Total Irrigation Services | 2,306 | 23,050 | 50,000 | - | - | - | 50,000 |
| TOTAL OPERATING EXPENSES | 382,210 | 291,565 | 380,000 | 6,511 | - | 6,511 | 380,000 |
| Operating income (loss) | (382,210) | (291,565) | (380,000) | (6,511) | - | (6,511) | - |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Interfund Transfer - In | - | - | 380,000 | - | - | - | 380,000 |
| Contribution to (Use of) Fund Balance | - | - | - | - | - | - | - |
| TOTAL OTHER SOURCES (USES) | - | - | 380,000 | - | - | - | 380,000 |
| Change in net assets | (382,210) | (291,565) | - | (6,511) | - | (6,511) | 380,000 |
| TOTAL NET ASSETS, BEGINNING | - | - | 1,136,389 | 1,136,389 | - | 1,136,389 | 1,129,878 |
| TOTAL NET ASSETS, ENDING | \$ - | \$ - | \$ 1,136,389 | \$ 1,129,878 | \$ - | \$ 1,129,878 | \$ 1,509,878 |